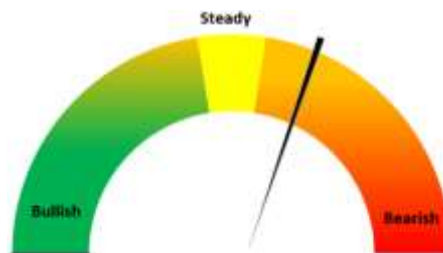


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices declined by 2.56% to INR 5,700/Qtl amid rebound in arrivals. So far this month Soybean prices are up by 7%. Soybean (plant delivery, Indore) prices are expected to trade with firm bias in the range of 5,700-6,000/qtl levels in the near-term amid new crop arrival.

SOPA in its monthly update reported Soybean crush in Oct'22 up by 23% to 8 Lakh tonnes, this compares with 6.5 Lakh tonnes previous year same period. Additionally, Arrivals too went up by 13% to 17 Lakh tonnes as compared to 15 Lakh tonnes previous year same period. Crushing went up in October as crush margin was in parity amid low soybean prices during the month as monthly average net crush margin rendered in Oct'22 at INR 283/MT.



International market update:

On Tuesday, CBOT Soybean went marginally down by 1.16% to \$ 14.57/bushel, so far this month market is up by 1.83%.

CONAB in November assessment of the 2022/23 crop production in Brazil has increased the soybean production 1.15 million tons from 152.35 million in October to 153.50 million in November. CONAB increased the 2022/23 soybean acreage in their November report by 350,000 hectares (864,500 acres) to 43.24 million hectares (106.8 million acres), which represents an increase of 4.2% compared to the previous crop. The soybean yield is now estimated at 3,551 kg/ha (52.9 bu/ac), which is essentially unchanged from last month.

RM seed

Today's Update-

Today Jaipur RM seed prices went down by 1.1% to Rs. 7,000/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,000-7300 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing and profit booking.



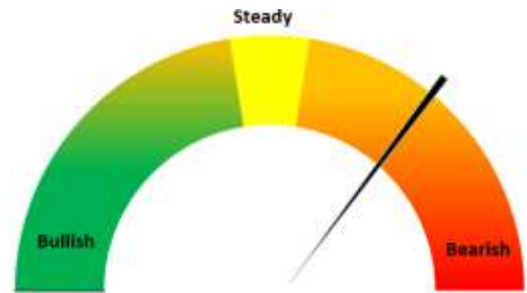
Rapeseed Mustard Sowing Progress as on 11-Nov-2022 (In Lakh Ha)			
State	2022	2021	% Change over previous year
Rajasthan	33.16	27.46	21%
Uttar Pradesh	10.11	10.02	1%
Madhya Pradesh	7.80	7.78	0%
West.Bengal	2.28	1.25	82%
Gujarat	1.19	0.22	436%
Assam	0.38	1.01	-63%
Chhattisgarh	0.31	0.36	-14%
Nagaland	0.05	0.06	-22%
Others	0.09	0.04	131%
Total	55.35	48.20	15%

Source: Ministry of Agriculture

Groundnut:

Groundnut Rajkot prices inched marginally up by 5% to INR 6,187/Qtl as compared to INR 5,895/Qtl previous day amid shrink in arrivals. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 5,900-6,200/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.


Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Nov-22		15-Nov-22		
	Low	High	Low	High	
Indore –Plant	5600	5700	5750	5850	-150
Indore–Mandi	5400	5600	5500	5800	-200
Nagpur-Plant	5200	6070	5300	6075	-5
Nagpur – Mandi	4600	5770	4700	5775	-5
Latur – Mandi	5455	6300	5500	6100	200
Akola – Mandi	4100	5870	4500	6070	-200
Kota-Plant	5700	5900	5700	5900	Unch
Kota – Mandi	5400	5800	5400	5800	Unch
Bundi-Plant	5500	5870	5500	5870	Unch
Bundi-Mandi	5000	5770	5000	5770	Unch
Baran-Plant	5500	6000	5500	5960	40
Baran-Mandi	4600	5700	4600	5630	70
Bhawani Mandi Jhalawar–Plant	5350	5850	5300	5800	50
Jhalwar-Mandi	5250	5650	5200	5600	50
Rapeseed/Mustard					
Jaipur-(Condition)	6975	7000	7050	7075	-75
Alwar-(Condition)	6400	6700	6300	6600	100
Sri Ganganagar-(Non-Condition)	6620	6720	6425	6525	195
New Delhi–(Condition)	6800	6850	6800	6850	Unch
Kota-(Condition)	6300	6600	6550	6750	-150
Agra-(Condition)	7048	7143	7095	7190	-48

Neewai-(Condition)	5400	6200	5500	6300	-100
Hapur (UP)-(Condition)	6600	6700	6825	6925	-225
Groundnut Seed					
Rajkot	1120	1120	1050	1050	70
Sunflower Seed					
Gulbarga	5500	6500	5500	6500	Unch
Latur	6700	6900	6700	6900	Unch
Sholapur	6700	6900	6700	6900	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Nov-22	15-Nov-22	
Madhya Pradesh	400000	320000	80000
Maharashtra	300000	300000	Unch
Kota	75000	75000	Unch
Bundi (Raj)	20000	20000	Unch
Baran (Raj)	32000	28000	4000
Jhalawar (Raj)	25000	23000	2000
Rapeseed/Mustard			
Rajasthan	125000	125000	Unch
Alwar	3000	2500	500
Sri Ganganagar	1000	1200	-200
Kota	1500	1300	200
Groundnut Seed			
Rajkot (Gujarat)	6187.5	5895	292.5
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Nov-22	15-Nov-22	Change
Groundnut Kernel	7800	7750	50
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8300	Unch

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