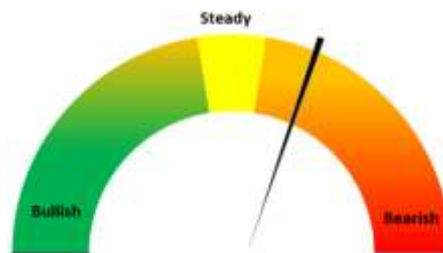


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices marginally declined by 0.70% to INR 5,660/Qtl amid rebound in arrivals. So far this month Soybean prices are up by 5.79%. Soybean (plant delivery, Indore) prices are expected to trade with firm bias in the range of 5,600-58,000/qtl levels in the near-term amid new crop arrival.



India likely to import 64% less soyabean; nil soyabean meal in FY23: SOPA

India's soyabean import is pegged lower by 64 per cent at 2 lakh tonnes in the 2022-23 season amid higher production expectation. The total availability of soybean is estimated at 147.55 lakh tonnes this season, higher than 126.27 lakh tonnes in the previous season. About 13 lakh tonnes are estimated to be retained for sowing, 4 lakh tonnes for direct consumption and about 1 lakh tonnes for export in the current season. As on November 1, 124.05 lakh tonnes of soyabean stock were with farmers, traders and plants.

SOPA in its monthly update reported Soybean crush in Oct'22 up by 23% to 8 Lakh tonnes, this compares with 6.5 Lakh tonnes previous year same period. Additionally, Arrivals too went up by 13% to 17 Lakh tonnes as compared to 15 Lakh tonnes previous year same period. Crushing went up in October as crush margin was in parity amid low soybean prices during the month as monthly average net crush margin rendered in Oct'22 at INR 283/MT.

International market update:

On Tuesday, CBOT Soybean went marginally down by 1.92% to \$ 14.29/bushel, so far this month market is down by 0.12%.

CONAB in November assessment of the 2022/23 crop production in Brazil has increased the soybean production 1.15 million tons from 152.35 million in October to 153.50 million in November. CONAB increased the 2022/23 soybean acreage in their November report by 350,000 hectares (864,500 acres) to 43.24 million hectares (106.8 million acres), which represents an increase of 4.2% compared to the previous crop. The soybean yield is now estimated at 3,551 kg/ha (52.9 bu/ac), which is essentially unchanged from last month.

RM seed

Today's Update-

Today Jaipur RM seed prices went down by 1.1% to Rs. 6,925/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,000-7300 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing and profit booking.



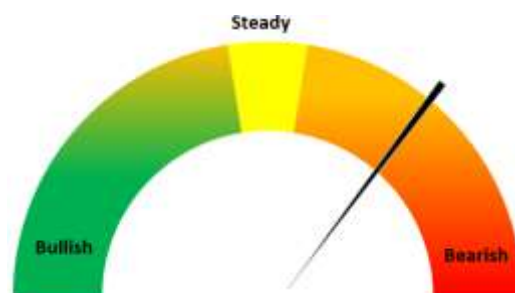
Rapeseed Mustard Sowing Progress as on 11-Nov-2022 (In Lakh Ha)			
State	2022	2021	% Change over previous year
Rajasthan	33.16	27.46	21%
Uttar Pradesh	10.11	10.02	1%
Madhya Pradesh	7.80	7.78	0%
West.Bengal	2.28	1.25	82%
Gujarat	1.19	0.22	436%
Assam	0.38	1.01	-63%
Chhattisgarh	0.31	0.36	-14%
Nagaland	0.05	0.06	-22%
Others	0.09	0.04	131%
Total	55.35	48.20	15%

Source: Ministry of Agriculture

Groundnut:

Groundnut Rajkot prices went marginally down by 0.8% to INR 6,140/Qtl as compared to INR 6,187/Qtl previous day amid shrink in arrivals. In Upcoming days, Groundnut is likely to rebound from current level in the range of INR 6,000-6,200/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Nov-22		16-Nov-22		
	Low	High	Low	High	
Indore –Plant	5400	5660	5600	5700	-40
Indore–Mandi	5200	5560	5400	5600	-40
Nagpur-Plant	5000	6000	5200	6070	-70
Nagpur – Mandi	4500	5700	4600	5770	-70
Latur – Mandi	5200	6000	5455	6300	-300
Akola – Mandi	4700	5670	4100	5870	-200
Kota-Plant	5500	5750	5700	5900	-150
Kota – Mandi	5200	5650	5400	5800	-150
Bundi-Plant	5300	5800	5500	5870	-70
Bundi-Mandi	4800	5700	5000	5770	-70
Baran-Plant	5500	6000	5500	6000	Unch
Baran-Mandi	4600	5700	4600	5700	Unch
Bhawani Mandi Jhalawar–Plant	5100	5600	5350	5850	-250
Jhalwar-Mandi	5000	5500	5250	5650	-150
Rapeseed/Mustard					

Jaipur-(Condition)	6900	6925	6975	7000	-75
Alwar-(Condition)	6500	6600	6400	6700	-100
Sri Ganganagar-(Non-Condition)	6600	6700	6620	6720	-20
New Delhi-(Condition)	6750	6800	6800	6850	-50
Kota-(Condition)	6200	6500	6300	6600	-100
Agra-(Condition)	6952	7048	7048	7143	-95
Neewai-(Condition)	5300	6100	5400	6200	-100
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
Groundnut Seed					
Rajkot	1090	1090	1120	1120	-30
Sunflower Seed					
Gulbarga	5400	6400	5500	6550	-150
Latur	6600	6800	6700	6900	-100
Sholapur	6600	6800	6700	6900	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Nov-22	16-Nov-22	
Madhya Pradesh	375000	400000	-25000
Maharashtra	275000	300000	-25000
Kota	75000	75000	Unch
Bundi (Raj)	22000	20000	2000
Baran (Raj)	22000	32000	-10000
Jhalawar (Raj)	20000	25000	-5000
Rapeseed/Mustard			
Rajasthan	135000	125000	10000
Alwar	2000	3000	-1000
Sri Ganganagar	1000	1000	Unch
Kota	1200	1500	-300
Groundnut Seed			
Rajkot (Gujarat)	6140	6187.5	-47.5
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Nov-22	16-Nov-22	Change
Groundnut Kernel	7750	7800	-50
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8300	Unch

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