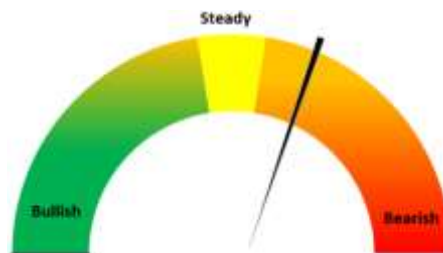


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices marginally declined by 1.06% to INR 5,600/Qtl amid profit booking. So far this month Soybean prices are up by 5%. Soybean (plant delivery, Indore) prices are expected to trade with firm bias in the range of 5,600-58,000/qtl levels in the near-term amid new crop arrival.



India likely to import 64% less soyabean; nil soyabean meal in FY23: SOPA

India's soyabean import is pegged lower by 64 per cent at 2 lakh tonnes in the 2022-23 season amid higher production expectation. The total availability of soybean is estimated at 147.55 lakh tonnes this season, higher than 126.27 lakh tonnes in the previous season. About 13 lakh tonnes are estimated to be retained for sowing, 4 lakh tonnes for direct consumption and about 1 lakh tonnes for export in the current season. As on November 1, 124.05 lakh tonnes of soyabean stock were with farmers, traders and plants.

SOPA in its monthly update reported Soybean crush in Oct'22 up by 23% to 8 Lakh tonnes, this compares with 6.5 Lakh tonnes previous year same period. Additionally, Arrivals too went up by 13% to 17 Lakh tonnes as compared to 15 Lakh tonnes previous year same period. Crushing went up in October as crush margin was in parity amid low soybean prices during the month as monthly average net crush margin rendered in Oct'22 at INR 283/MT.

International market update:

On Thursday, (CBOT Soybean Jan'22 Expiry) extended previous day loss and went down by 0.86% to \$ 14.17/bushel, so far this month market is marginally up by 0.12%. CBOT Soybean corrected on weakness in soy oil prices, as CBOT Soy oil prices went down by 2.63% to 72 cents per lb tracking correction in Palm oil.

CONAB in November assessment of the 2022/23 crop production in Brazil has increased the soybean production 1.15 million tons from 152.35 million in October to 153.50 million in November. CONAB increased the 2022/23 soybean acreage in their November report by 350,000 hectares (864,500 acres) to 43.24 million hectares (106.8 million acres), which represents an increase of 4.2% compared to the previous crop. The soybean yield is now estimated at 3,551 kg/ha (52.9 bu/ac), which is essentially unchanged from last month.

RM seed

Today's Update-

Today Jaipur RM seed prices went down by 0.4% to Rs. 6,900/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,000-7300 levels amid stock limit removal, good mustard oil demand and firm global cues. Farmers are offloading their stocks gradually at current level amid rabi sowing and profit booking.



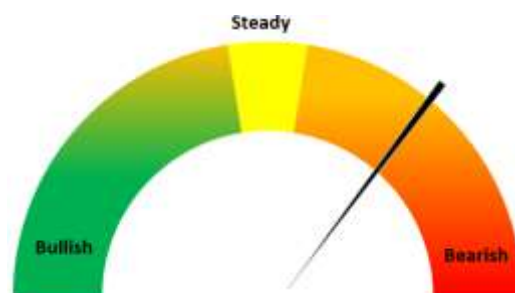
Rapeseed Mustard Sowing Progress as on 11-Nov-2022 (In Lakh Ha)			
State	2022	2021	% Change over previous year
Rajasthan	33.16	27.46	21%
Uttar Pradesh	10.11	10.02	1%
Madhya Pradesh	7.80	7.78	0%
West.Bengal	2.28	1.25	82%
Gujarat	1.19	0.22	436%
Assam	0.38	1.01	-63%
Chhattisgarh	0.31	0.36	-14%
Nagaland	0.05	0.06	-22%
Others	0.09	0.04	131%
Total	55.35	48.20	15%

Source: Ministry of Agriculture

Groundnut:

Groundnut Rajkot prices went marginally down by 1.3% to INR 6,062/Qtl as compared to INR 6,140/Qtl previous day amid new crop arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,200/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Nov-22		17-Nov-22		
	Low	High	Low	High	
Indore –Plant	5500	5600	5400	5660	-60
Indore–Mandi	5350	5500	5200	5560	-60
Nagpur-Plant	5000	6050	5000	6000	50
Nagpur – Mandi	4500	5750	4500	5700	50
Latur – Mandi	5500	6205	5100	6200	5
Akola – Mandi	-	-	4700	5670	-
Kota-Plant	5450	5700	5500	5750	-50
Kota – Mandi	5150	5600	5200	5650	-50
Bundi-Plant	5200	5700	5300	5800	-100
Bundi-Mandi	4700	5600	4800	5700	-100
Baran-Plant	5300	5920	5500	6000	-80
Baran-Mandi	4500	5620	4600	5700	-80
Bhawani Mandi Jhalawar–Plant	5000	5530	5100	5600	-70
Jhalwar-Mandi	4900	5430	5000	5500	-70
Rapeseed/Mustard					

Jaipur-(Condition)	6875	6900	6900	6925	-25
Alwar-(Condition)	6450	6500	6500	6600	-100
Sri Ganganagar-(Non-Condition)	6500	6600	6600	6700	-100
New Delhi-(Condition)	6650	6700	6750	6800	-100
Kota-(Condition)	6100	6400	6200	6500	-100
Agra-(Condition)	6952	7048	6952	7048	Unch
Neewai-(Condition)	5350	6200	5300	6100	100
Hapur (UP)-(Condition)	6600	6700	6600	6700	Unch
Groundnut Seed					
Rajkot	1050	1050	1090	1090	-40
Sunflower Seed					
Gulbarga	5000	5600	5400	6400	-800
Latur	6600	6800	6600	6800	Unch
Sholapur	6600	6800	6600	6800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Nov-22	17-Nov-22	
Madhya Pradesh	350000	375000	-25000
Maharashtra	325000	275000	50000
Kota	110000	75000	35000
Bundi (Raj)	25000	22000	3000
Baran (Raj)	26000	22000	4000
Jhalawar (Raj)	24000	20000	4000
Rapeseed/Mustard			
Rajasthan	115000	135000	-20000
Alwar	3000	2000	1000
Sri Ganganagar	1000	1000	Unch
Kota	1200	1200	Unch
Groundnut Seed			
Rajkot (Gujarat)	6062.5	6140	-77.5
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Nov-22	17-Nov-22	Change
Groundnut Kernel	7750	7750	Unch
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9400	9400	Unch
Gr.Javas 80/90	9200	9200	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8300	Unch

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