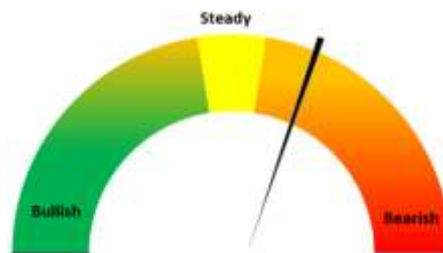


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went up by 4.46% to INR 5,850/Qtl amid shrink in arrivals and good demand from crushers. So far this month Soybean prices are up by 12.50%. Soybean (plant delivery, Indore) prices are expected to trade with firm bias in the range of 5,700-6,000/qtl levels in the near-term amid good soymeal export demand.



India likely to import 64% less soyabean; nil soyabean meal in FY23: SOPA

India's soyabean import is pegged lower by 64 per cent at 2 lakh tonnes in the 2022-23 season amid higher production expectation. The total availability of soybean is estimated at 147.55 lakh tonnes this season, higher than 126.27 lakh tonnes in the previous season. About 13 lakh tonnes are estimated to be retained for sowing, 4 lakh tonnes for direct consumption and about 1 lakh tonnes for export in the current season. As on November 1, 124.05 lakh tonnes of soyabean stock were with farmers, traders and plants.

SOPA in its monthly update reported Soybean crush in Oct'22 up by 23% to 8 Lakh tonnes, this compares with 6.5 Lakh tonnes previous year same period. Additionally, Arrivals too went up by 13% to 17 Lakh tonnes as compared to 15 Lakh tonnes previous year same period. Crushing went up in October as crush margin was in parity amid low soybean prices during the month as monthly average net crush margin rendered in Oct'22 at INR 283/MT.

International market update:

On Thursday, (CBOT Soybean Jan'22 Expiry) extended previous day loss and went down by 0.86% to \$ 14.17/bushel, so far this month market is marginally up by 0.12%. CBOT Soybean corrected on weakness in soy oil prices, as CBOT Soy oil prices went down by 2.63% to 72 cents per lb tracking correction in Palm oil.

CONAB in November assessment of the 2022/23 crop production in Brazil has increased the soybean production 1.15 million tons from 152.35 million in October to 153.50 million in November. CONAB increased the 2022/23 soybean acreage in their November report by 350,000 hectares (864,500 acres) to 43.24 million hectares (106.8 million acres), which represents an increase of 4.2% compared to the previous crop. The soybean yield is now estimated at 3,551 kg/ha (52.9 bu/ac), which is essentially unchanged from last month.

RM seed

Today's Update-

Today Jaipur RM seed prices went up by 2.6% to Rs. 6,975/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,000-7300 levels tracking stock limit removal, good mustard oil demand and firm global cues.



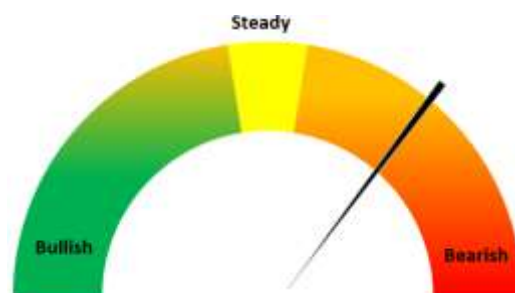
Rapeseed Mustard Sowing Progress as on 11-Nov-2022 (In Lakh Ha)			
State	2022	2021	% Change over previous year
Rajasthan	33.16	27.46	21%
Uttar Pradesh	10.11	10.02	1%
Madhya Pradesh	7.80	7.78	0%
West.Bengal	2.28	1.25	82%
Gujarat	1.19	0.22	436%
Assam	0.38	1.01	-63%
Chhattisgarh	0.31	0.36	-14%
Nagaland	0.05	0.06	-22%
Others	0.09	0.04	131%
Total	55.35	48.20	15%

Source: Ministry of Agriculture

Groundnut:

Groundnut Rajkot prices remained flattish and went marginally up by 0.2% to INR 5,837/Qtl as compared to INR 5,828/Qtl previous day amid new crop arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,200/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Nov-22		18-Nov-22		
	Low	High	Low	High	
Indore –Plant	5650	5850	5500	5600	250
Indore–Mandi	5400	5600	5350	5500	100
Nagpur-Plant	5850	5950	5000	6050	-100
Nagpur – Mandi	5400	5800	4500	5750	50
Latur – Mandi	5200	6115	5500	6205	-90
Akola – Mandi	4000	6000	4000	5995	5
Kota-Plant	5600	5800	5450	5700	100
Kota – Mandi	5200	5700	5150	5600	100
Bundi-Plant	5400	5900	5200	5700	200
Bundi-Mandi	4900	5800	4700	5600	200
Baran-Plant	5300	6100	5300	5920	180
Baran-Mandi	4500	5800	4500	5620	180
Bhawani Mandi Jhalawar–Plant	5200	5700	5000	5530	170
Jhalwar-Mandi	5100	5600	4900	5430	170
Rapeseed/Mustard					

Jaipur-(Condition)	6950	6975	6875	6900	75
Alwar-(Condition)	6530	6580	6450	6500	80
Sri Ganganagar-(Non-Condition)	6550	6650	6500	6600	50
New Delhi-(Condition)	6700	6750	6650	6700	50
Kota-(Condition)	6100	6400	6100	6400	Unch
Agra-(Condition)	7048	7143	6952	7048	95
Neewai-(Condition)	5500	6250	5350	6200	50
Hapur (UP)-(Condition)	6650	6750	6600	6700	50
Groundnut Seed					
Rajkot	1050	1050	1050	1050	Unch
Sunflower Seed					
Gulbarga	5200	5800	5000	5600	200
Latur	6600	6800	6600	6800	Unch
Sholapur	6600	6800	6600	6800	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Nov-22	18-Nov-22	
Madhya Pradesh	285000	350000	-65000
Maharashtra	225000	325000	-100000
Kota	70000	110000	-40000
Bundi (Raj)	20000	25000	-5000
Baran (Raj)	15000	26000	-11000
Jhalawar (Raj)	13000	24000	-11000
Rapeseed/Mustard			
Rajasthan	110000	115000	-5000
Alwar	2400	3000	-600
Sri Ganganagar	800	1000	-200
Kota	1500	1200	300
Groundnut Seed			
Rajkot (Gujarat)	5837.5	6062.5	-225
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Nov-22	18-Nov-22	Change
Groundnut Kernel	7800	7750	50
Gr. Bolds 60/70	8700	8600	100
Gr. Javas 60/70	9600	9500	100
Gr Javas 70/80	9500	9400	100
Gr.Javas 80/90	300	9200	-8900
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8300	8300	Unch

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