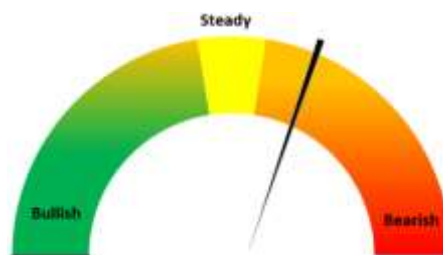


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices declined by 2.8% to INR 5,500/Qtl amid arrival pressure. However, in other mandis, market witnessed mixed sentiments. So far this month Soybean prices are up by 5%. Soybean (plant delivery, Indore) prices are expected to trade sideways with weak bias in the range of 5,500-5,800/qtl levels in the near-term amid good soymeal export demand.



International market update:

On Wednesday, (CBOT Soybean Jan'22 Expiry) witnessed gain and went marginally up by 0.44% to \$ 14.36/bushel, so far this month market is marginally up by 1.16%.

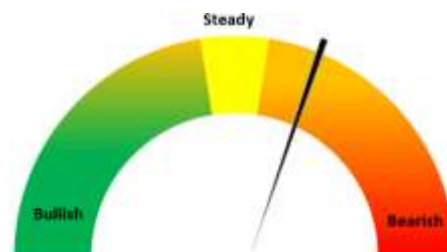
As on Nov 17, 2022, According to Ag Rural 2022/23 Brazil soybean crop was 80% planted compared to last week at 69% and 86% year ago. The soybean planting in Mato Gross is most advanced at 96% with 79% of the soybeans planted in Parana.

Brazil's National Energy Policy Council (CNPE) decided the mandatory blend of biodiesel in diesel will be kept at 10% until Mar. 31, 2023. Around 70% of Brazil's biodiesel is produced from soy oil. With a 15% mandate being adopted as of April, the total soybean demanded for biodiesel would rise to about 30 million tonnes in 2023.

RM seed

Today's Update-

Today Jaipur RM seed prices remained sideways at Rs. 6,975/qtl. and currently trading near four months high amid shrink in arrivals. In coming days RM seed is likely to continue rebound towards in the range of 7,000-7300 levels tracking stock limit removal, good mustard oil demand and firm global cues.

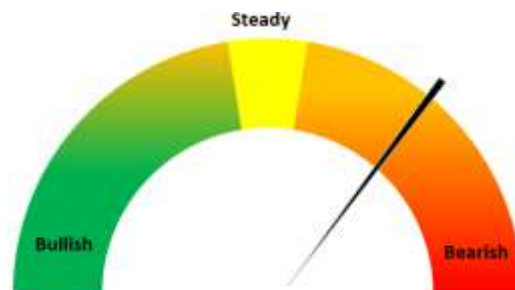


Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 18 November 2022			
State	2022	2021	% Change
Rajasthan	36.282	31.556	14.98%
Uttar.Pradesh	10.107	10.021	0.86%
Madhya.Pradesh	9.98	8.81	13.28%
West.Bengal	3.03	1.36	122.79%
Gujarat	1.814	0.695	161.01%
Assam	1.136	1.815	-37.41%
Chhattisgarh	0.379	0.402	-5.72%
Odisha	0.196	0.188	4.26%
Others	0.328	0.285	15.09%
Total	63.252	55.13	14.73%

Groundnut:

Groundnut Rajkot prices remained sideways and went marginally down by 0.8% to INR 5,975/Qtl as compared to INR 5,775/Qtl previous day amid new crop arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,100/Qtl.

Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.



Rabi Groundnut			
Area Covered (Lakh Ha) as of 18 November 2022			
State	2022	2021	% Change
Andhra Pradesh	0.106	0.078	35.90%
Karnataka	0.89	0.61	45.90%
Tamil Nadu	0.119	0.109	9.17%
Telangana	0.368	1.021	-63.96%
West Bengal	0.007	0.003	133.33%
Others	0.051	0.047	8.51%
Total	1.54	1.87	-17.51%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Nov-22		23-Nov-22		
	Low	High	Low	High	
Indore –Plant	5400	5550	5600	5710	-160
Indore–Mandi	5100	5450	Closed	Closed	-
Nagpur-Plant	5000	5575	5200	5385	190
Nagpur – Mandi	4500	5475	4660	5285	190
Latur – Mandi	5200	6280	Closed	Closed	-
Akola – Mandi	4500	5770	Closed	Closed	-
Kota-Plant	5550	5700	5500	5700	Unch
Kota – Mandi	5350	5600	5300	5600	Unch
Bundi-Plant	4900	5500	5000	5600	-100
Bundi-Mandi	4200	5400	4500	5500	-100
Baran-Plant	5200	5600	4800	5700	-100
Baran-Mandi	5000	5500	4600	5600	-100
Bhawani Mandi Jhalawar–Plant	5250	5650	5250	5650	Unch
Jhalwar-Mandi	5000	5500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	6950	6975	6950	6975	Unch
Alwar-(Condition)	6550	6600	6600	6650	-50
Sri Ganganagar-(Non-Condition)	6200	6300	6400	6500	-200
New Delhi–(Condition)	6750	6800	6670	6720	80
Kota-(Condition)	6100	6600	6100	6600	Unch
Agra-(Condition)	7071	7167	7119	7214	-48
Neewai-(Condition)	5900	6600	5900	6600	Unch
Hapur (UP)-(Condition)	6700	6800	6700	6800	Unch
Groundnut Seed					
Rajkot	1050	1050	1070	1070	-20
Sunflower Seed					
Gulbarga	5000	5700	Closed	Closed	-
Latur	6500	6600	Closed	Closed	-
Sholapur	6500	6600	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Nov-22	23-Nov-22	
Madhya Pradesh	400000	150000	250000
Maharashtra	260000	210000	50000
Kota	70000	70000	Unch
Bundi (Raj)	5000	8000	-3000
Baran (Raj)	11000	15000	-4000
Jhalawar (Raj)	15000	Closed	-
Rapeseed/Mustard			
Rajasthan	125000	115000	10000
Alwar	1500	2000	-500
Sri Ganganagar	600	800	-200
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	5925	5975	-50
Sunflower Seed			
Sholapur (Maharashtra)	1300	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Nov-22	23-Nov-22	Change
Groundnut Kernel	7650	7650	Unch
Gr. Bolds 60/70	8500	8500	Unch
Gr. Javas 60/70	9400	9400	Unch
Gr Javas 70/80	9300	9300	Unch
Gr.Javas 80/90	9100	9100	Unch
KardiSeed 2% Exp Qly	5300	5300	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8400	8400	Unch

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