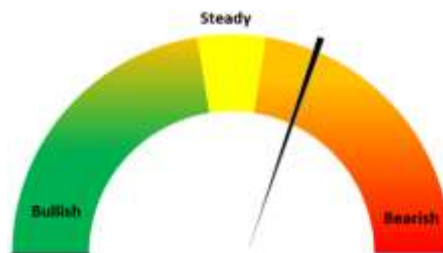


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices remained flattish and went marginally down by 0.45% to INR 5,525/Qtl amid weak demand in the market. In other mandis too, market witnessed weak sentiments. So far Soybean prices are trading well above MSP of 4300 by 25%. Soybean (plant delivery, Indore) prices are expected to trade sideways with weak bias in the range of 5,500-5,700/qtl levels in the near-term amid good soymeal export demand.



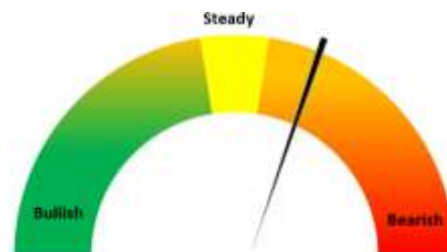
International market update:

On Friday, CBOT Soy bean January Contract remained flattish after losing previous day as US's EPA (Environment Protection Agency) proposed volume for 2023 missed the trade expectations. The trade participants had anticipated the increment by around 0.8-1.0 billion gallons. However, EPA proposed the Biodiesel's volume at 2.82 billion gallons with an increment of only 0.6 billion gallons from the volume of 2.76 billion gallons in 2022. Weakness in Palm oil prices also weighed on soy oil prices.

RM seed

Today's Update-

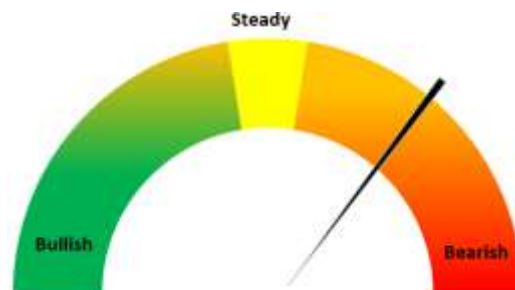
Today Jaipur RM seed prices remained stable at Rs. 6,725/qtl. amid weak demand from millers on disparity and weak global cues. Currently RM seed trading near three-four months high on shrink in arrivals. RM seed is likely to trade in the range of 6,700-7000 levels tracking stock limit removal.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Rajasthan	37.966	34.476	10.12%
Madhya.Pradesh	13.18	10.34	27.47%
Uttar.Pradesh	12.434	12.592	-1.25%
West.Bengal	4.75	3.65	30.14%
Gujarat	2.809	2.354	19.33%
Assam	1.95	2.533	-23.02%
Jharkhand	1.455	1.328	9.56%
Chhattisgarh	0.747	0.715	4.48%
Others	1.396	1.327	5.20%
Total	76.687	69.32	10.64%

Groundnut:

Groundnut Rajkot declined by 1% to INR 6,037/Qtl. In Upcoming days, Groundnut is likely to trade in the range of INR 5,900-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, sources revealed.



Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Karnataka	1.24	1.01	22.77%
Telangana.	0.531	1.138	-53.34%
Odisha	0.323	0.157	105.73%
Tamil.Nadu	0.308	0.157	96.18%
Andhra.Pradesh	0.24	0.24	0.00%
Others	0.031	0.025	24.00%
Total	2.67	2.10	27.53%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	03-Dec-22		02-Dec-22		
	Low	High	Low	High	
Indore –Plant	5425	5525	5450	5550	-25
Indore–Mandi	5150	5350	5200	5450	-100
Nagpur-Plant	5400	5750	5650	5800	-50
Nagpur – Mandi	5000	5350	5200	5400	-50
Latur – Mandi	5000	5945	5050	6100	-155
Akola – Mandi	4600	5350	4625	5565	-215
Kota-Plant	5200	5400	5250	5450	-50
Kota – Mandi	5000	5300	5150	5350	-50
Bundi-Plant	4400	5200	4500	5300	-100
Bundi-Mandi	4800	5100	4900	5200	-100
Baran-Plant	4550	5550	4500	5500	50
Baran-Mandi	4550	5450	4500	5400	50
Bhawani Mandi Jhalawar–Plant	5150	5450	5150	5450	Unch
Jhalwar-Mandi	4850	5350	4850	5350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	6700	6725	6700	6725	Unch
Alwar-(Condition)	6100	6400	6100	6400	Unch
Sri Ganganagar-(Non-Condition)	6000	6200	5900	6150	50
New Delhi–(Condition)	6450	6550	6400	6500	50
Kota-(Condition)	6100	6400	6100	6300	100
Agra-(Condition)	6714	6810	6571	6714	95
Neewai-(Condition)	5650	6350	5250	5950	400
Hapur (UP)-(Condition)	6400	6500	6400	6500	Unch
Groundnut Seed					
Rajkot	1090	1090	1100	1100	-10
Sunflower Seed					
Gulbarga	NA	NA	5500	6000	-
Latur	6200	6400	6600	6750	-350
Sholapur	6200	6400	6600	6750	-350
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	03-Dec-22	02-Dec-22	
Madhya Pradesh	235000	280000	-45000
Maharashtra	140000	170000	-30000
Kota	50000	60000	-10000
Bundi (Raj)	8000	6000	2000
Baran (Raj)	15000	5000	10000
Jhalawar (Raj)	3000	5000	-2000
Rapeseed/Mustard			
Rajasthan	85000	95000	-10000
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1500	-500
Kota	2000	2500	-500
Groundnut Seed			
Rajkot (Gujarat)	6037.5	6100	-62.5
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Dec-22	2-Dec-22	Change
Groundnut Kernel	7625	7625	Unch
Gr. Bolds 60/70	8600	8600	Unch
Gr. Javas 60/70	9400	9500	-100
Gr Javas 70/80	9300	9400	-100
Gr.Javas 80/90	9100	9200	-100
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch