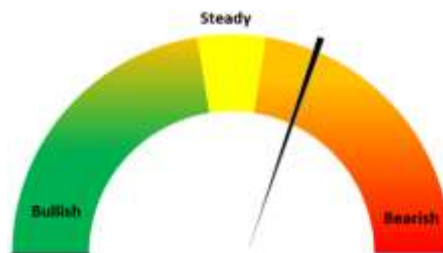


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices remained stable at INR 5,600/Qtl amid steady arrivals. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300 by 25%. Soybean (plant delivery, Indore) prices are expected to trade sideways with weak bias in the range of 5,500-5,700/qtl levels in the near-term amid weakness in rival commodities.



International market update:

Brazil has exported 2.6 MMT in Nov'22 down from 3.9 MMT in Oct, slightly higher than YoY. China imported the bulk of Brazil's November bean exports (2.1 million mt) while other relevant imports headed to Thailand (172,047 mt), Russia (166,519 mt), Spain (121,000 mt) and Vietnam (92,711 mt). While Russia has been importing larger-than-normal soybean volumes from Brazil since the beginning of the war with Ukraine, having bought 1.3 million mt of Brazilian beans since January, almost twice as much as it imported during the same period in 2021. The main originations for Brazilian beans exported in November were Mato Grosso (19%) and Rio Grande do Sul (18%) as the latter typically has larger soybean availability in the end of the year compared to other states due to its later planting schedule. Bahia (14%), Goiás (11%) and Paraná (10%) were other relevant origins for Brazilian soybeans in November.

Monthly exports pushed total soybean volumes shipped by the country since January up to 77 million mt, below the 83.4 million mt exported in the same period in 2021.

According to Ag Rural, Brazil's 2022/23 soybeans were 87% planted as of late last week compared to 90% last year. This represents an advance of 11% for the week. The planting pace in Brazil has slowed over the last several weeks. Planting is near completion in Mato Grosso, Mato Grosso do Sul, Parana, and Goias. The areas left to plant are mainly in Rio Grande do Sul and Santa Catarina in southern Brazil and Piaui and Para in northeastern Brazil.

RM seed

Today's Update-

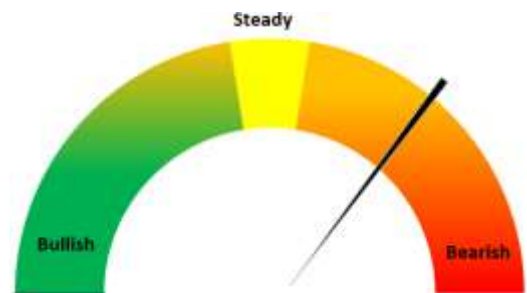
Today Jaipur RM seed prices remained stable at Rs. 6,700/qtl. Amid steady arrivals and weak demand. Currently RM seed trading near three-four months high on shrink in arrivals. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Rajasthan	37.966	34.476	10.12%
Madhya.Pradesh	13.18	10.34	27.47%
Uttar.Pradesh	12.434	12.592	-1.25%
West.Bengal	4.75	3.65	30.14%
Gujarat	2.809	2.354	19.33%
Assam	1.95	2.533	-23.02%
Jharkhand	1.455	1.328	9.56%
Chhattisgarh	0.747	0.715	4.48%
Others	1.396	1.327	5.20%
Total	76.687	69.32	10.64%

Groundnut:

Groundnut Rajkot declined by 1.5% to INR 5,925/Qtl amid shrinking arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Karnataka	1.24	1.01	22.77%
Telangana.	0.531	1.138	-53.34%
Odisha	0.323	0.157	105.73%
Tamil.Nadu	0.308	0.157	96.18%
Andhra.Pradesh	0.24	0.24	0.00%
Others	0.031	0.025	24.00%
Total	2.67	2.10	27.53%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Dec-22		07-Dec-22		
	Low	High	Low	High	
Indore –Plant	5500	5600	5500	5600	Unch
Indore–Mandi	5250	5540	5200	5500	40
Nagpur-Plant	5100	5700	5110	5610	90
Nagpur – Mandi	4500	5400	4500	5310	90
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	4900	5430	4900	5520	-90
Kota-Plant	5250	5450	5250	5450	Unch
Kota – Mandi	Closed	Closed	5150	5350	-
Bundi-Plant	5100	5400	5000	5500	-100
Bundi-Mandi	5000	5300	4900	5400	-100
Baran-Plant	5200	5600	5300	5700	-100
Baran-Mandi	5100	5500	5200	5600	-100
Bhawani Mandi Jhalawar–Plant	5150	5550	5150	5550	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	6675	6700	6675	6700	Unch
Alwar-(Condition)	6100	6400	6150	6450	-50
Sri Ganganagar-(Non-Condition)	5800	6070	5925	6125	-55
New Delhi–(Condition)	6520	6620	6500	6600	20
Kota-(Condition)	Closed	Closed	5950	6250	-
Agra-(Condition)	6762	6857	6714	6810	48
Neewai-(Condition)	5500	6300	5550	6350	-50
Hapur (UP)-(Condition)	6450	6550	6500	6600	-50
Groundnut Seed					
Rajkot	1060	1060	1080	1080	-20
Sunflower Seed					
Gulbarga	5000	6100	5000	6000	100
Latur	6300	6500	6300	6500	Unch
Sholapur	6300	6500	6300	6500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Dec-22	07-Dec-22	
Madhya Pradesh	250000	250000	Unch
Maharashtra	200000	180000	20000
Kota	45000	60000	-15000
Bundi (Raj)	4000	1500	2500
Baran (Raj)	8000	8000	Unch
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	95000	-15000
Alwar	3000	1500	1500
Sri Ganganagar	800	1000	-200
Kota	Closed	1800	-
Groundnut Seed			
Rajkot (Gujarat)	5925	6012.5	-87.5
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Dec-22	7-Dec-22	Change
Groundnut Kernel	7625	7625	Unch
Gr. Bolds 60/70	8550	8500	50
Gr. Javas 60/70	9450	9400	50
Gr Javas 70/80	9350	9300	50
Gr.Javas 80/90	9150	9100	50
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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