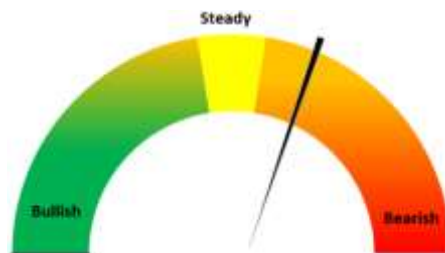


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today, In Indore Soybean plant prices went up by 0.89% to INR 5,650/Qtl amid good demand from crushers. In other mandis, market witnessed firm sentiments. So far Soybean prices are trading well above MSP of 4300 by 26%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



#### International market update:

CBOT Soy bean January Contract went up for the third consecutive day and on Thursday it went up by 0.97% amid ease in lockdown in china in expectation of revive in demand coupled with dryness in Argentina.

Argentina soybean sales surged to 74.2% of the current harvest, encouraged by a preferential exchange rate. Farmers sold 556,000 tonnes in the week of Nov. 24-30, the highest weekly figure in months, the agricultural secretariat said, though the season's sales so far still lag the 76.9% of last season's crop sold at the same point a year ago.

Brazil has exported 2.6 MMT in Nov'22 down from 3.9 MMT in Oct, slightly higher than YoY. China imported the bulk of Brazil's November bean exports (2.1 million mt) while other relevant imports headed to Thailand (172,047 mt), Russia (166,519 mt), Spain (121,000 mt) and Vietnam (92,711 mt). While Russia has been importing larger-than-normal soybean volumes from Brazil since the beginning of the war with Ukraine, having bought 1.3 million mt of Brazilian beans since January, almost twice as much as it imported during the same period in 2021. The main originations for Brazilian beans exported in November were Mato Grosso (19%) and Rio Grande do Sul (18%) as the latter typically has larger soybean availability in the end of the year compared to other states due to its later planting schedule. Bahia (14%), Goiás (11%) and Paraná (10%) were other relevant origins for Brazilian soybeans in November.

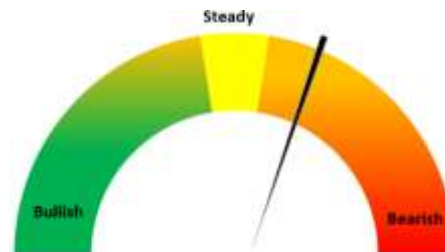
Monthly exports pushed total soybean volumes shipped by the country since January up to 77 million mt, below the 83.4 million mt exported in the same period in 2021.

According to Ag Rural, Brazil's 2022/23 soybeans were 87% planted as of late last week compared to 90% last year. This represents an advance of 11% for the week. The planting pace in Brazil has slowed over the last several weeks. Planting is near completion in Mato Grosso, Mato Grosso do Sul, Parana, and Goias. The areas left to plant are mainly in Rio Grande do Sul and Santa Catarina in southern Brazil and Piaui and Para in northeastern Brazil.

#### RM seed

#### Today's Update-

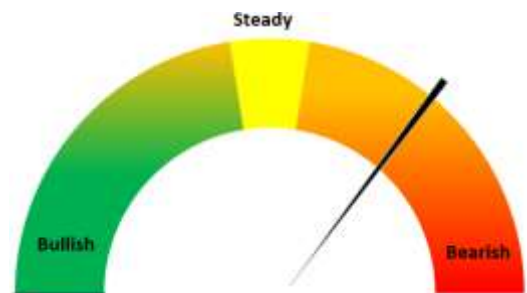
Today Jaipur RM seed prices went marginally up by 0.4% to Rs. 6,725/qtl. Amid firm arrivals and weak demand. Currently RM seed trading near three-four months high on shrink in arrivals. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Rajasthan	37.966	34.476	10.12%
Madhya.Pradesh	13.18	10.34	27.47%
Uttar.Pradesh	12.434	12.592	-1.25%
West.Bengal	4.75	3.65	30.14%
Gujarat	2.809	2.354	19.33%
Assam	1.95	2.533	-23.02%
Jharkhand	1.455	1.328	9.56%
Chhattisgarh	0.747	0.715	4.48%
Others	1.396	1.327	5.20%
<b>Total</b>	<b>76.687</b>	<b>69.32</b>	<b>10.64%</b>

### Groundnut:

Groundnut Rajkot went marginally up by 0.6% to INR 5,962/Qtl amid shrinking arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



Gujarat government is planning to purchase groundnut at MSP of INR 5,850/Qtl under price support scheme 2022-23. For kharif 2022 central govt. has approved MSP purchase of 9.79 lakh MT of groundnut.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 2 December 2022			
State	2022	2021	% Change
Karnataka	1.24	1.01	22.77%
Telangana.	0.531	1.138	-53.34%
Odisha	0.323	0.157	105.73%
Tamil.Nadu	0.308	0.157	96.18%
Andhra.Pradesh	0.24	0.24	0.00%
Others	0.031	0.025	24.00%
<b>Total</b>	<b>2.67</b>	<b>2.10</b>	<b>27.53%</b>

### Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	09-Dec-22		08-Dec-22		
	Low	High	Low	High	
Indore –Plant	5550	5650	5500	5600	50
Indore–Mandi	5350	5500	5250	5540	-40
Nagpur-Plant	5650	5850	5100	5700	150
Nagpur – Mandi	5300	5500	4500	5400	100
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	4900	5400	4900	5430	-30
Kota-Plant	5250	5450	5250	5450	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	5150	5450	5100	5400	50
Bundi-Mandi	5050	5350	5000	5300	50
Baran-Plant	5300	5700	5200	5600	100
Baran-Mandi	5200	5600	5100	5500	100
Bhawani Mandi Jhalawar–Plant	5100	5600	5150	5550	50
Jhalwar-Mandi	5000	5500	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6700	6725	6675	6700	25
Alwar-(Condition)	6200	6500	6100	6400	100
Sri Ganganagar-(Non-Condition)	5880	6080	5800	6070	10
New Delhi–(Condition)	6550	6650	6520	6620	30
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	6857	6952	6762	6857	95
Neewai-(Condition)	5500	6450	5500	6300	150
Hapur (UP)-(Condition)	6550	6650	6450	6550	100
<b>Groundnut Seed</b>					
Rajkot	1070	1070	1060	1060	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	5000	6100	-
Latur	6300	6500	6300	6500	Unch
Sholapur	6300	6500	6300	6500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

### Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>09-Dec-22</b>	<b>08-Dec-22</b>	
Madhya Pradesh	235000	250000	-15000
Maharashtra	175000	200000	-25000
Kota	50000	45000	5000
Bundi (Raj)	3000	4000	-1000
Baran (Raj)	12000	8000	4000
Jhalawar (Raj)	5000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	80000	5000
Alwar	5000	3000	2000
Sri Ganganagar	500	800	-300
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5962.5	5925	37.5
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1200	Unch

### Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Dec-22	8-Dec-22	Change
Groundnut Kernel	7625	7625	Unch
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9150	9150	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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