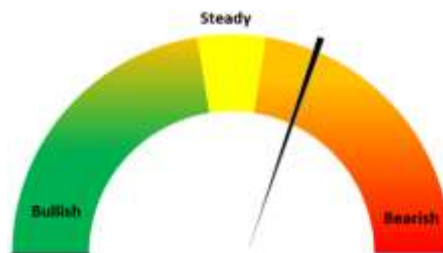


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices remained stable at INR 5,650/Qtl amid steady arrivals and weak demand. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300 by 26%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



International market update:

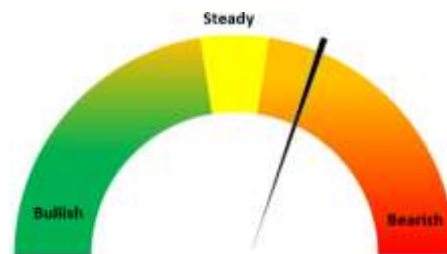
On Monday, CBOT Soy bean January Contract went down by 1.57% after the U.S. Department of Agriculture (USDA) increased its estimate of global ending stocks, though strong exports and South American weather concerns underpinned the market.

According to the Bolsa de Cereales, 37.1% of 16.7 million hectares had been planted in Argentina by Wednesday, 19% behind last season.

RM seed

Today's Update-

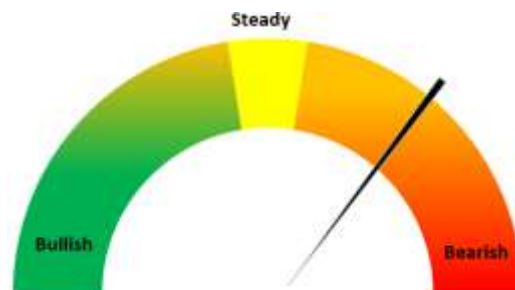
Today Jaipur RM seed prices remained stable at Rs. 6,700/qtl. Steady arrivals and weak demand. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 9 December			
State	2022	2021	% Change
Rajasthan	38.65	34.787	11.10%
Madhya.Pradesh	13.46	10.66	26.27%
Uttar.Pradesh	12.84	13.639	-5.83%
Haryana	7.3	7.447	-1.97%
West.Bengal	5.57	4.35	28.05%
Gujarat	2.878	2.99	-3.75%
Assam	2.308	2.618	-11.84%
Jharkhand	2.099	1.604	30.86%
Others	2.842	2.682	5.97%
Total	87.95	80.78	8.88%

Groundnut:

Groundnut Rajkot lost previous day gains and declined by 1.4% to INR 6,075/Qtl amid shrinking arrivals. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 9 December			
State	2022	2021	% Change
Karnataka	1.4	1.1	30.00%
Telangana.	0.6	1.1	-50.44%
Odisha	0.4	0.2	100.93%
Tamil.Nadu	0.4	0.2	113.71%
Andhra.Pradesh	0.3	0.3	4.86%
Others	0.0	0.0	11.43%
Total	3.19	2.98	7.05%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Dec-22		12-Dec-22		
	Low	High	Low	High	
Indore –Plant	5550	5650	5550	5650	Unch
Indore–Mandi	5300	5500	5200	5500	Unch
Nagpur-Plant	5200	5650	5400	5755	-105
Nagpur – Mandi	5050	5350	5100	5455	-105
Latur – Mandi	5500	5800	5230	5930	-130
Akola – Mandi	4700	5600	5200	5570	30
Kota-Plant	5250	5550	5300	5500	50
Kota – Mandi	5150	5450	5200	5400	50
Bundi-Plant	5100	5400	4850	5550	-150
Bundi-Mandi	5000	5300	4750	5450	-150
Baran-Plant	5250	5650	5250	5650	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	5000	5450	5000	5500	-50
Jhalwar-Mandi	5000	5350	5000	5400	-50
Rapeseed/Mustard					
Jaipur-(Condition)	6675	6700	6675	6700	Unch
Alwar-(Condition)	5900	6300	5900	6300	Unch
Sri Ganganagar-(Non-Condition)	6050	6250	6000	6200	50
New Delhi–(Condition)	6400	6500	6500	6600	-100
Kota-(Condition)	6050	6350	6050	6350	Unch
Agra-(Condition)	6738	6810	6786	6881	-71
Neewai-(Condition)	5500	6300	5500	6300	Unch
Hapur (UP)-(Condition)	6450	6550	6525	6625	-75
Groundnut Seed					
Rajkot	1090	1090	1100	1100	-10
Sunflower Seed					
Gulbarga	5250	6000	5200	6100	-100
Latur	6100	6300	6200	6400	-100
Sholapur	6100	6300	6200	6400	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Dec-22	12-Dec-22	
Madhya Pradesh	225000	225000	Unch
Maharashtra	175000	175000	Unch
Kota	50000	50000	Unch
Bundi (Raj)	2500	2000	500
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	2000	2500	-500
Sri Ganganagar	1000	700	300
Kota	3000	2000	1000
Groundnut Seed			
Rajkot (Gujarat)	6075	6162.5	-87.5
Sunflower Seed			
Sholapur (Maharashtra)	1200	1200	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Dec-22	12-Dec-22	Change
Groundnut Kernel	7700	7700	Unch
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9150	9150	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2022 Indian Agribusiness Systems Limited