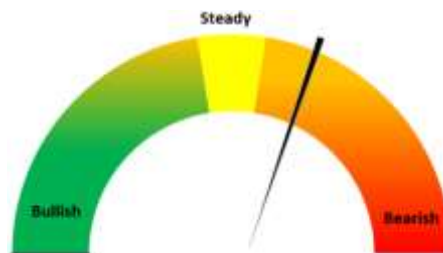


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went marginally up by 0.44% to INR 5,675/Qtl amid firm arrivals and good demand. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300 by 24%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



International market update:

On Tuesday, CBOT Soy bean January Contract went up by 1.32%. Soybeans remained firm after two sessions lower, though gains were limited by expectations of rainfall in Argentina and Brazil that should aid recently planted crops.

According to the Bolsa de Cereales, 37.1% of 16.7 million hectares had been planted in Argentina by Wednesday, 19% behind last season.

RM seed

Today's Update-

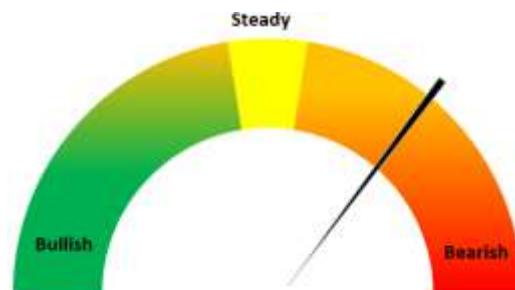
Today Jaipur RM seed prices went up by 1.11% to Rs. 6,775/qtl. Amid steady arrivals and firm demand. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 9 December			
State	2022	2021	% Change
Rajasthan	38.65	34.787	11.10%
Madhya.Pradesh	13.46	10.66	26.27%
Uttar.Pradesh	12.84	13.639	-5.83%
Haryana	7.3	7.447	-1.97%
West.Bengal	5.57	4.35	28.05%
Gujarat	2.878	2.99	-3.75%
Assam	2.308	2.618	-11.84%
Jharkhand	2.099	1.604	30.86%
Others	2.842	2.682	5.97%
Total	87.95	80.78	8.88%

Groundnut:

Groundnut Rajkot bold prices remained stable at INR 6,075/Qtl amid shrinking arrivals and good demand. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 9 December			
State	2022	2021	% Change
Karnataka	1.4	1.1	30.00%
Telangana.	0.6	1.1	-50.44%
Odisha	0.4	0.2	100.93%
Tamil.Nadu	0.4	0.2	113.71%
Andhra.Pradesh	0.3	0.3	4.86%
Others	0.0	0.0	11.43%
Total	3.19	2.98	7.05%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Dec-22		13-Dec-22		
	Low	High	Low	High	
Indore –Plant	5500	5675	5550	5650	25
Indore–Mandi	5200	5500	5300	5500	Unch
Nagpur-Plant	4800	5600	5200	5650	-50
Nagpur – Mandi	4600	5300	5050	5350	-50
Latur – Mandi	5500	5800	5500	5800	Unch
Akola – Mandi	4400	5380	4700	5600	-220
Kota-Plant	5250	5550	5250	5550	Unch
Kota – Mandi	5150	5450	5150	5450	Unch
Bundi-Plant	4900	5500	5100	5400	100
Bundi-Mandi	4800	5400	5000	5300	100
Baran-Plant	5250	5650	5250	5650	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	5100	5500	5000	5450	50
Jhalwar-Mandi	5050	5450	5000	5400	50
Rapeseed/Mustard					
Jaipur-(Condition)	6750	6775	6675	6700	75
Alwar-(Condition)	6100	6400	5900	6300	100
Sri Ganganagar-(Non-Condition)	6025	6225	6050	6250	-25
New Delhi–(Condition)	6550	6650	6400	6500	150
Kota-(Condition)	6050	6350	6050	6350	Unch
Agra-(Condition)	6810	6905	6738	6810	95
Neewai-(Condition)	5500	6300	5500	6300	Unch
Hapur (UP)-(Condition)	6500	6600	6450	6550	50
Groundnut Seed					
Rajkot	1090	1090	1090	1090	Unch
Sunflower Seed					
Gulbarga	5200	6100	5250	6000	100
Latur	6000	6200	6100	6300	-100
Sholapur	6000	6200	6100	6300	-100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Dec-22	13-Dec-22	
Madhya Pradesh	240000	225000	15000
Maharashtra	175000	175000	Unch
Kota	50000	50000	Unch
Bundi (Raj)	4000	2500	1500
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	4000	2000	2000
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	1200	2000	-800
Sri Ganganagar	800	1000	-200
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6075	6075	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1400	1200	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Dec-22	13-Dec-22	Change
Groundnut Kernel	7825	7700	125
Gr. Bolds 60/70	8550	8550	Unch
Gr. Javas 60/70	9450	9450	Unch
Gr Javas 70/80	9350	9350	Unch
Gr.Javas 80/90	9150	9150	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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