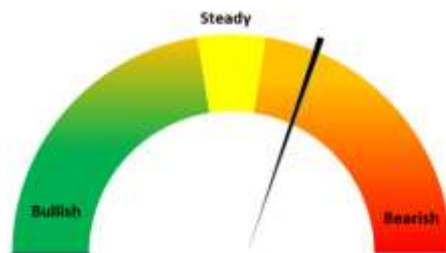


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went up by 1.79% to INR 5,700/Qtl amid firm arrivals. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300 by 26%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



International market update:

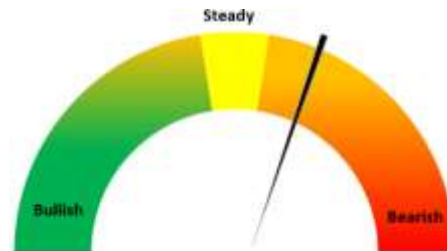
On Thursday, CBOT Soy bean January Contract went marginally down by 0.59%. amid expectations of rainfall in Argentina and Brazil that should aid recently planted crops.

According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December."

RM seed

Today's Update-

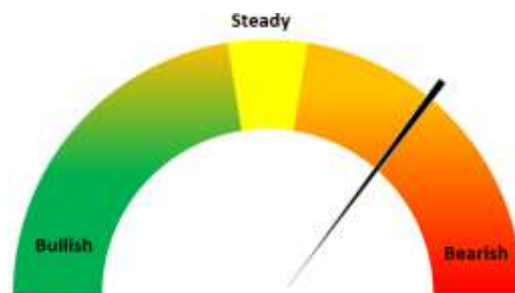
Today Jaipur RM seed prices went down by 1.1% to Rs. 6,650/qtl. Amid firm steady arrivals and weak demand. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Rajasthan	38.78	35.143	10.36%
Madhya.Pradesh	13.62	10.8	26.11%
Uttar.Pradesh	13.05	13.743	-5.04%
West.Bengal	6.19	5.35	15.70%
Gujarat	2.985	3.2	-6.72%
Assam	2.694	2.794	-3.58%
Jharkhand	2.099	1.604	30.86%
Chhattisgarh	1.231	0.954	29.04%
Others	9.338	16.402	-43.07%
Total	89.99	89.99	0.00%

Groundnut:

Groundnut Rajkot bold average prices remained stable at INR 6,212/Qtl amid shrinking arrivals and good demand. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.727	1.178	-38.29%
Odisha	0.43	0.214	100.93%
Tamil.Nadu	0.448	0.209	114.35%
Andhra.Pradesh	0.42	0.29	44.83%
Others	0.056	0.025	124.00%
Total	3.601	3.601	0.00%

Sunflower:

Today, sunflower prices at Mumbai remained steady at INR 6,700/Qtl amid lag in sowing progress.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 16 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Tamil.Nadu	0.036	0.021	71.43%
Andhra.Pradesh	0.028	0.037	-24.32%
Odisha	0.025	0.023	8.70%
Maharashtra	0.027	0.041	-34.15%
Others	0.014	0.024	-41.67%
Total	0.587	0.885	-33.67%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Dec-22		15-Dec-22		
	Low	High	Low	High	
Indore –Plant	5550	5700	5550	5600	100
Indore–Mandi	5300	5500	5350	5500	Unch
Nagpur-Plant	5650	5750	5650	5750	Unch
Nagpur – Mandi	5200	5500	5300	5500	Unch
Latur – Mandi	5400	5950	5100	5965	-15
Akola – Mandi	4600	5385	4500	5520	-135
Kota-Plant	5300	5600	5250	5550	50
Kota – Mandi	5200	5500	5150	5350	150
Bundi-Plant	4950	5550	4800	5400	150
Bundi-Mandi	4850	5450	4700	5300	150
Baran-Plant	5200	5600	5200	5600	Unch
Baran-Mandi	5100	5500	5100	5500	Unch
Bhawani Mandi Jhalawar–Plant	5100	5500	5100	5500	Unch
Jhalwar-Mandi	5000	5400	5000	5400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	6625	6650	6700	6725	-75
Alwar-(Condition)	6050	6350	6100	6400	-50
Sri Ganganagar-(Non-Condition)	6000	6200	5865	6065	135
New Delhi–(Condition)	6500	6600	6550	6650	-50
Kota-(Condition)	6000	6300	6000	6300	Unch
Agra-(Condition)	6786	6881	6810	6905	-24
Neewai-(Condition)	5500	6300	5500	6300	Unch
Hapur (UP)-(Condition)	6600	6700	6500	6600	100
Groundnut Seed					
Rajkot	1120	1120	1120	1120	Unch
Sunflower Seed					
Gulbarga	NA	NA	5100	6150	-
Latur	6000	6100	6000	6100	Unch
Sholapur	6000	6100	6000	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Dec-22	15-Dec-22	
Madhya Pradesh	250000	230000	20000
Maharashtra	150000	170000	-20000
Kota	50000	50000	Unch
Bundi (Raj)	6000	4000	2000
Baran (Raj)	8000	25000	-17000
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	90000	90000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	1500	800	700
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6212.5	6212.5	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Dec-22	15-Dec-22	Change
Groundnut Kernel	7850	7850	Unch
Gr. Bolds 60/70	8650	8600	50
Gr. Javas 60/70	9500	9500	Unch
Gr Javas 70/80	9450	9400	50
Gr.Javas 80/90	9250	9200	50
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11200	11200	Unch
Whitish 95/5/FFA/1FM	11000	11000	Unch
Brown 48/2 FFA/4 FM	10800	10800	Unch
Brown 48/3 FFA/4 FM	10600	10600	Unch
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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