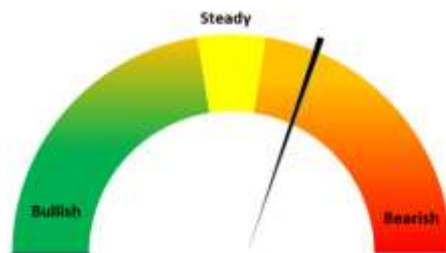


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went marginally down by 0.35% to INR 5,680/Qtl amid weak demand. In other mandis, market witnessed weak sentiments. So far Soybean prices are trading well above MSP of 4300 by 27%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



International market update:

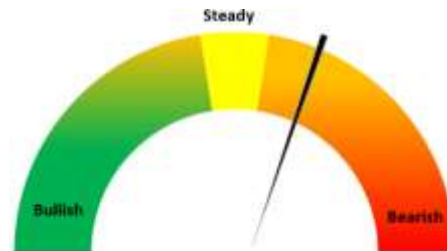
On Thursday, CBOT Soy bean January Contract went marginally up by 0.44% to \$14.80/bushel. amid expectations of rainfall in Argentina and Brazil that should aid recently planted crops.

According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December."

RM seed

Today's Update-

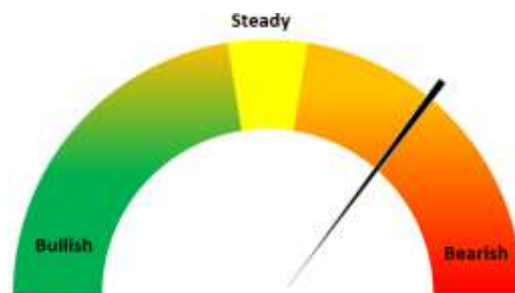
Today Jaipur RM seed prices remained steady at Rs. 6,650/qtl. amid shrink in arrivals and weak demand. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Rajasthan	38.78	35.143	10.36%
Madhya.Pradesh	13.62	10.8	26.11%
Uttar.Pradesh	13.05	13.743	-5.04%
West.Bengal	6.19	5.35	15.70%
Gujarat	2.985	3.2	-6.72%
Assam	2.694	2.794	-3.58%
Jharkhand	2.099	1.604	30.86%
Chhattisgarh	1.231	0.954	29.04%
Others	9.338	16.402	-43.07%
Total	89.99	89.99	0.00%

Groundnut:

Groundnut Rajkot bold average prices declined by 2.2% to INR 6,075/Qtl amid shrinking arrivals and good demand. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.727	1.178	-38.29%
Odisha	0.43	0.214	100.93%
Tamil.Nadu	0.448	0.209	114.35%
Andhra.Pradesh	0.42	0.29	44.83%
Others	0.056	0.025	124.00%
Total	3.601	3.601	0.00%

Sunflower:

Today, sunflower prices at Mumbai remained steady at INR 6,700/Qtl amid lag in sowing progress.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 16 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Tamil.Nadu	0.036	0.021	71.43%
Andhra.Pradesh	0.028	0.037	-24.32%
Odisha	0.025	0.023	8.70%
Maharashtra	0.027	0.041	-34.15%
Others	0.014	0.024	-41.67%
Total	0.587	0.885	-33.67%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Dec-22		16-Dec-22		
	Low	High	Low	High	
Indore –Plant	5550	5680	5550	5700	-20
Indore–Mandi	5350	5550	5300	5500	50
Nagpur-Plant	5055	5550	5650	5750	-200
Nagpur – Mandi	4455	5330	5200	5500	-170
Latur – Mandi	5100	5915	5400	5950	-35
Akola – Mandi	4575	5450	4600	5385	65
Kota-Plant	5200	5550	5300	5600	-50
Kota – Mandi	5000	5500	5200	5500	Unch
Bundi-Plant	4900	5500	4950	5550	-50
Bundi-Mandi	4800	5400	4850	5450	-50
Baran-Plant	5200	5600	5200	5600	Unch
Baran-Mandi	5100	5500	5100	5500	Unch
Bhawani Mandi Jhalawar–Plant	5100	5500	5100	5500	Unch
Jhalwar-Mandi	5000	5400	5000	5400	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	6625	6650	6625	6650	Unch
Alwar-(Condition)	6050	6350	6050	6350	Unch
Sri Ganganagar-(Non-Condition)	6000	6200	6000	6200	Unch
New Delhi–(Condition)	6500	6600	6500	6600	Unch
Kota-(Condition)	6000	6400	6000	6300	100
Agra-(Condition)	6786	6881	6786	6881	Unch
Neewai-(Condition)	5500	6300	5500	6300	Unch
Hapur (UP)-(Condition)	6550	6650	6600	6700	-50
Groundnut Seed					
Rajkot	1090	1090	1120	1120	-30
Sunflower Seed					
Gulbarga	5000	6100	4500	6010	90
Latur	6000	6100	6000	6100	Unch
Sholapur	6000	6100	6000	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Dec-22	16-Dec-22	
Madhya Pradesh	175000	250000	-75000
Maharashtra	160000	150000	10000
Kota	45000	50000	-5000
Bundi (Raj)	5000	6000	-1000
Baran (Raj)	5000	8000	-3000
Jhalawar (Raj)	2500	3000	-500
Rapeseed/Mustard			
Rajasthan	85000	90000	-5000
Alwar	1200	1500	-300
Sri Ganganagar	1550	1500	50
Kota	2000	3000	-1000
Groundnut Seed			
Rajkot (Gujarat)	6075	6212.5	-137.5
Sunflower Seed			
Sholapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Dec-22	16-Dec-22	Change
Groundnut Kernel	7850	7850	Unch
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9550	9500	50
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	11500	11200	300
Whitish 95/5/FFA/1FM	11300	11000	300
Brown 48/2 FFA/4 FM	11000	10800	200
Brown 48/3 FFA/4 FM	10800	10600	200
Brown 48/4 FM/* No FFA Guarantee	10400	10400	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	8500	8500	Unch

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