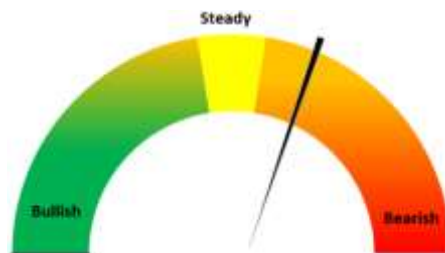


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went marginally up by 0.79% to INR 5,680/Qtl amid good demand and firm arrivals. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300 by 26%. Soybean (plant delivery, Indore) prices are expected to trade sideways with firm bias in the range of 5,500-5,700/qtl levels in the near-term amid good demand from millers.



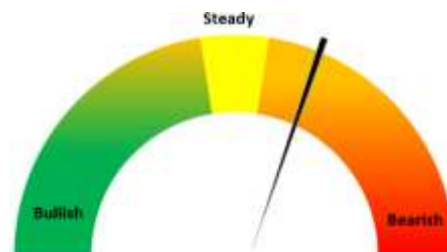
International market update:

According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December."

RM seed

Today's Update-

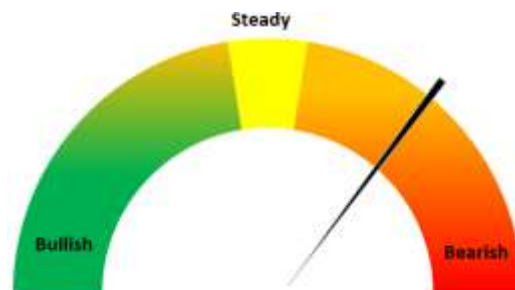
Today Jaipur RM seed prices went marginally up by 0.4% to Rs. 6,675/qtl. amid shrink in arrivals and weak demand. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to trade in the range of 6,600-6,800 levels amid weak demand in the market. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Rajasthan	38.78	35.143	10.36%
Madhya.Pradesh	13.62	10.8	26.11%
Uttar.Pradesh	13.05	13.743	-5.04%
West.Bengal	6.19	5.35	15.70%
Gujarat	2.985	3.2	-6.72%
Assam	2.694	2.794	-3.58%
Jharkhand	2.099	1.604	30.86%
Chhattisgarh	1.231	0.954	29.04%
Others	9.338	16.402	-43.07%
Total	89.99	89.99	0.00%

Groundnut:

Groundnut Rajkot bold average prices went up by 2.3% to INR 6,212/Qtl amid shrinking arrivals and good demand. In Upcoming days, Groundnut is likely to trade in the range of INR 5,800-6,200/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centres. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.727	1.178	-38.29%
Odisha	0.43	0.214	100.93%
Tamil.Nadu	0.448	0.209	114.35%
Andhra.Pradesh	0.42	0.29	44.83%
Others	0.056	0.025	124.00%
Total	3.601	3.601	0.00%

Sunflower:

Today, sunflower prices at Mumbai remained steady at INR 6,700/Qtl amid lag in sowing progress.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 16 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Tamil.Nadu	0.036	0.021	71.43%
Andhra.Pradesh	0.028	0.037	-24.32%
Odisha	0.025	0.023	8.70%
Maharashtra	0.027	0.041	-34.15%
Others	0.014	0.024	-41.67%
Total	0.587	0.885	-33.67%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Dec-22		17-Dec-22		
	Low	High	Low	High	
Indore –Plant	5600	5725	5550	5680	45
Indore–Mandi	5300	5550	5350	5550	Unch
Nagpur-Plant	4820	5500	5055	5550	-50
Nagpur – Mandi	4620	5300	4455	5330	-30
Latur – Mandi	5210	5870	5100	5915	-45
Akola – Mandi	4580	5635	4575	5450	185
Kota-Plant	5250	5550	5200	5600	-50
Kota – Mandi	5050	5450	5000	5500	-50
Bundi-Plant	5000	5600	4900	5500	100
Bundi-Mandi	4900	5500	4800	5400	100
Baran-Plant	5200	5600	5200	5600	Unch
Baran-Mandi	5100	5500	5100	5500	Unch
Bhawani Mandi Jhalawar–Plant	5300	5700	5100	5500	200
Jhalwar-Mandi	5200	5600	5000	5400	200
Rapeseed/Mustard					
Jaipur-(Condition)	6650	6675	6625	6650	25
Alwar-(Condition)	6100	6400	6050	6350	50
Sri Ganganagar-(Non-Condition)	5900	6100	6000	6200	-100
New Delhi–(Condition)	6450	6550	6500	6600	-50
Kota-(Condition)	5950	6250	6000	6400	-150
Agra-(Condition)	6738	6810	6786	6881	-71
Neewai-(Condition)	5600	6400	5500	6300	100
Hapur (UP)-(Condition)	6575	6675	6550	6650	25
Groundnut Seed					
Rajkot	1120	1120	1090	1090	30
Sunflower Seed					
Gulbarga	5100	6100	5000	6100	Unch
Latur	6000	6100	6000	6100	Unch
Sholapur	6000	6100	6000	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Dec-22	17-Dec-22	
Madhya Pradesh	250000	175000	75000
Maharashtra	170000	160000	10000
Kota	50000	45000	5000
Bundi (Raj)	5000	5000	Unch
Baran (Raj)	6000	5000	1000
Jhalawar (Raj)	4000	2500	1500
Rapeseed/Mustard			
Rajasthan	95000	85000	10000
Alwar	900	1200	-300
Sri Ganganagar	1000	1550	-550
Kota	2700	2000	700
Groundnut Seed			
Rajkot (Gujarat)	6212.5	6075	137.5
Sunflower Seed			
Sholapur (Maharashtra)	1400	1400	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Dec-22	17-Dec-22	Change
Groundnut Kernel	7850	7850	Unch
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	12000	11500	500
Whitish 95/5/FFA/1FM	11800	11300	500
Brown 48/2 FFA/4 FM	11500	11000	500
Brown 48/3 FFA/4 FM	11300	10800	500
Brown 48/4 FM/* No FFA Guarantee	10900	10400	500
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	9000	8500	500

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