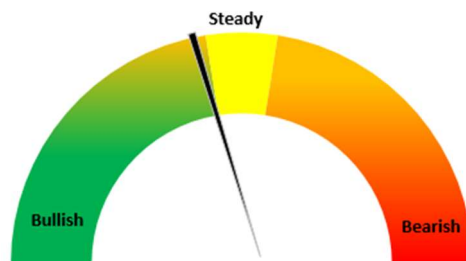


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices traded marginally up by 0.01% to INR 5,750/Qtl. In other mandis also, market witnessed upward sentiments. So far Soybean prices are trading well above MSP of 4300 by 35%. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



International market update:

On Wednesday, CBOT Soy bean March Contract traded up by 0.32% to \$14.79/bushel from \$14.84/bushel backed short covering.

According to Argentina's agency, Rosario Grain Exchange, 37% of soybean planting has been completed, which is lagging by 20 points compared to 57% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December."

RM seed

Today's Update-

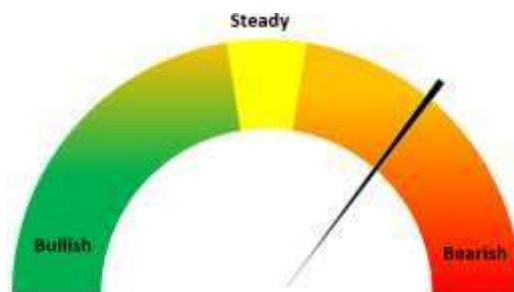
Today Jaipur RM seed prices traded steady at Rs 6,750/qtl. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to rebound from current level in the coming day in anticipation of improved demand from millers. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Rajasthan	38.78	35.143	10.36%
Madhya.Pradesh	13.62	10.8	26.11%
Uttar.Pradesh	13.05	13.743	-5.04%
West.Bengal	6.19	5.35	15.70%
Gujarat	2.985	3.2	-6.72%
Assam	2.694	2.794	-3.58%
Jharkhand	2.099	1.604	30.86%
Chhattisgarh	1.231	0.954	29.04%
Others	9.338	16.402	-43.07%
Total	89.99	89.99	0.00%

Groundnut:

Groundnut Rajkot bold average prices traded up to INR 6,350/Qtl compared to 6,200/Qtl previous day. In upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,500/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. Export demand for groundnuts has also increased. Besides, there are encouraging inquiries from Chinese buyers for groundnut oil, currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centers. Since they are getting much higher prices in the open market. NAFED centres will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.727	1.178	-38.29%
Odisha	0.43	0.214	100.93%
Tamil.Nadu	0.448	0.209	114.35%
Andhra.Pradesh	0.42	0.29	44.83%
Others	0.056	0.025	124.00%
Total	3.601	3.601	0.00%

Sunflower:

Today, sunflower prices at Mumbai remained steady at INR 6,700/Qtl amid lag in sowing progress.

NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

Sunflower production is expected to go down by 12% for the 2022-23 season. Although there is higher production expectation in Russia, Argentina and US, as the production in Ukraine is estimated to go down by 43% as compared to the previous year due to ongoing war, the global sunflower seed is also projected to go down. For the 2022-23 season, the expected global production is 50.7 million metric tonnes.

The global sunflower crush is projected to reach 47.79 MMT for the 2022-23 season. The crush volumes are expected to go up in EU, Russia and US and therefore, the oil exports to China, India and other countries are also expected to go up. The US exports are expected to go up in the coming months with the new crop supplies to the crush plants.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the

estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 16 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Tamil.Nadu	0.036	0.021	71.43%
Andhra.Pradesh	0.028	0.037	-24.32%
Odisha	0.025	0.023	8.70%
Maharashtra	0.027	0.041	-34.15%
Others	0.014	0.024	-41.67%
Total	0.587	0.885	-33.67%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Dec-22		20-Dec-22		
	Low	High	Low	High	
Indore –Plant	5600	5750	5700	5825	-75
Indore–Mandi	5400	5525	5400	5700	-175
Nagpur-Plant	5650	5825	4900	5655	170
Nagpur – Mandi	5350	5550	4500	5455	95
Latur – Mandi	5305	5805	5305	5805	Unch
Akola – Mandi	4750	5480	4900	5450	30
Kota-Plant	5300	5600	5250	5550	50
Kota – Mandi	5200	5500	5050	5450	50
Bundi-Plant	5050	5650	5025	5625	25
Bundi-Mandi	4850	5450	4800	5400	50
Baran-Plant	5200	5500	5200	5600	-100
Baran-Mandi	5000	5400	5100	5500	-100
Bhawani Mandi Jhalawar–Plant	5200	5600	5200	5600	Unch
Jhalwar-Mandi	5100	5570	5100	5570	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	6725	6750	6650	6675	75
Alwar-(Condition)	6100	6400	6100	6400	Unch
Sri Ganganagar-(Non-Condition)	5900	6100	5900	6100	Unch
New Delhi-(Condition)	6475	6575	6500	6600	-25
Kota-(Condition)	6150	6450	6000	6300	150
Agra-(Condition)	6905	6952	6738	6810	143
Neewai-(Condition)	5550	6350	5600	6400	-50
Hapur (UP)-(Condition)	6550	6650	6600	6700	-50
Groundnut Seed					
Rajkot	1100	1380	1120	1350	30
Sunflower Seed					
Gulbarga	5000	5000	5000	5000	Unch
Latur	85000	85000	95000	95000	-10000
Sholapur	6575	6575	6600	6600	-25
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Dec-22	20-Dec-22	
Madhya Pradesh	80000	250000	-
Maharashtra	150000	175000	-25000
Rajasthan	40000	50000	-10000
Bundi (Raj)	4000	4000	Unch
Baran (Raj)	10000	10000	Unch
Jhalawar (Raj)	6000	4000	2000
Rapeseed/Mustard			
Rajasthan	85000	95000	-10000
Alwar	1000	1000	Unch
Sri Ganganagar	1000	1500	-500
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	6737.5	6662.5	75
Sunflower Seed			
Sholapur (Maharashtra)	6100	6100	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Dec-22	20-Dec-22	Change
Groundnut Kernel	7950	7850	100
Gr. Bolds 60/70	8650	8650	Unch
Gr. Javas 60/70	9550	9550	Unch
Gr Javas 70/80	9450	9450	Unch
Gr.Javas 80/90	9250	9250	Unch
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	11500	11500	Unch
Brown 48/3 FFA/4 FM	11300	11300	Unch
Brown 48/4 FM/* No FFA Guarantee	10900	10900	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	9000	9000	Unch

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