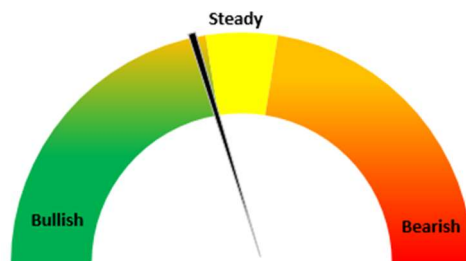


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices went down at INR 5,650/Qtl in the market. In other mandis too, market witnessed weak sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



International market update:

On Monday, CBOT Soy bean most active March Contract traded down by 0.84% to \$14.83/bushel from \$14.72/bushel amid good rainfall in Argentina which weighed on prices. Demand abruption from China also pushed the prices down.

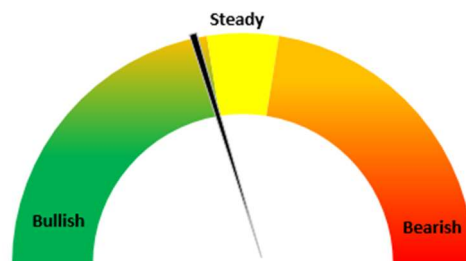
According to Argentina's agency, Rosario Grain Exchange, 61% of soybean planting has been completed, which is lagging by 18 points compared to 79% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December." However, in Brazil, although there are dryness concerns in the country, the Soybean crop planting is on track and may record high at 152 MT this year.

RM seed

Today's Update-

Today Jaipur RM seed prices went up at Rs. 6,800/qtl. as compared to Rs. 6,750/qtl. previous day. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to rebound from current level in the coming day in anticipation of improved demand from millers.

Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Rajasthan	38.78	35.143	10.36%
Madhya.Pradesh	13.62	10.8	26.11%
Uttar.Pradesh	13.05	13.743	-5.04%
West.Bengal	6.19	5.35	15.70%
Gujarat	2.985	3.2	-6.72%
Assam	2.694	2.794	-3.58%
Jharkhand	2.099	1.604	30.86%
Chhattisgarh	1.231	0.954	29.04%
Others	9.338	16.402	-43.07%
Total	89.99	89.99	0.00%

Groundnut:

Groundnut Rajkot bold average prices went down at INR 6,250/Qtl. as compared to INR 6,320/Qtl. In upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,500/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. However, demand from China is anticipated to get affected due to surge in covid cases. currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centers. Since they are getting much higher prices in the open market. NAFED centers will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 16 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.727	1.178	-38.29%
Odisha	0.43	0.214	100.93%
Tamil.Nadu	0.448	0.209	114.35%
Andhra.Pradesh	0.42	0.29	44.83%
Others	0.056	0.025	124.00%
Total	3.601	3.601	0.00%

Sunflower:

Today, sunflower prices at Mumbai remained steady at INR 6,700/Qtl amid lag in sowing progress. NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.



The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 16 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Tamil.Nadu	0.036	0.021	71.43%
Andhra.Pradesh	0.028	0.037	-24.32%
Odisha	0.025	0.023	8.70%
Maharashtra	0.027	0.041	-34.15%
Others	0.014	0.024	-41.67%
Total	0.587	0.885	-33.67%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Dec-22		24-Dec-22		
	Low	High	Low	High	
Indore –Plant	5500	5650	5575	5700	-50
Indore–Mandi	5300	5525	5350	5500	25
Nagpur-Plant	4855	5540	5300	5660	-120
Nagpur – Mandi	4655	5340	4700	5410	-70
Latur – Mandi	5250	5720	5335	5800	-80
Akola – Mandi	4900	5430	NA	NA	-
Kota-Plant	5250	5550	5400	5600	-50
Kota – Mandi	5050	5450	5300	5500	-50
Bundi-Plant	4900	5500	4900	5500	Unch
Bundi-Mandi	4800	5400	4800	5400	Unch
Baran-Plant	5100	5600	5200	5600	Unch
Baran-Mandi	5000	5500	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	5300	5500	5150	5550	-50
Jhalwar-Mandi	5200	5400	5000	5420	-20
Rapeseed/Mustard					
Jaipur-(Condition)	6775	6800	6725	6750	50
Alwar-(Condition)	6100	6400	6150	6450	-50
Sri Ganganagar-(Non-Condition)	6100	6200	6100	6250	-50
New Delhi–(Condition)	6500	6600	6500	6600	Unch
Kota-(Condition)	6100	6400	6100	6400	Unch
Agra-(Condition)	6905	7000	6881	6929	71
Neewai-(Condition)	5550	6350	5550	6350	Unch
Hapur (UP)-(Condition)	6550	6650	6550	6650	Unch
Groundnut Seed					
Rajkot	1100	1400	1120	1411	-11
Sunflower Seed					
Gulbarga	5000	5000	NA	NA	-
Latur	90000	90000	80000	80000	10000
Sholapur	6600	6600	6600	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Dec-22	24-Dec-22	
Madhya Pradesh	260000	80000	180000
Maharashtra	200000	100000	100000
Rajasthan	50000	40000	10000
Bundi (Raj)	2500	4000	-1500
Baran (Raj)	6500	Closed	-
Jhalawar (Raj)	4000	7000	-3000
Rapeseed/Mustard			
Rajasthan	90000	80000	10000
Alwar	1000	3500	-2500
Sri Ganganagar	5000	1000	4000
Kota	3000	2800	200
Groundnut Seed			
Rajkot (Gujarat)	6787.5	6737.5	50
Sunflower Seed			
Sholapur (Maharashtra)	6100	6150	-50

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Dec-22	24-Dec-22	Change
Groundnut Kernel	8000	8000	Unch
Gr. Bolds 60/70	8800	8750	50
Gr. Javas 60/70	9700	9650	50
Gr Javas 70/80	9600	9550	50
Gr.Javas 80/90	9400	9350	50
KardiSeed 2% Exp Qly	5400	5400	Unch
Sesame White 98/2/1 FM	12000	12000	Unch
Whitish 95/5/FFA/1FM	11800	11800	Unch
Brown 48/2 FFA/4 FM	11500	11500	Unch
Brown 48/3 FFA/4 FM	11300	11300	Unch
Brown 48/4 FM/* No FFA Guarantee	10900	10900	Unch
Sunflower Seed	6700	6700	Unch
Niger Seed (4% FM)	9000	9000	Unch

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