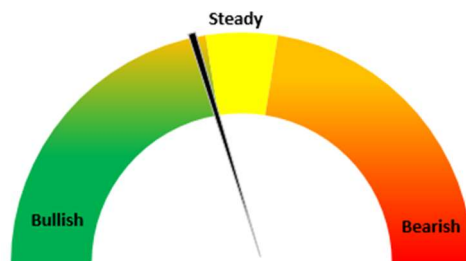


## Oilseeds Domestic Fundamentals:

### Today's Update-

Today, In Indore Soybean plant prices went up by 1.77% at INR 5,750/Qtl as compared to INR 5,650/Qtl previous day in the market. In other mandis too, market witnessed strong sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



### International market update:

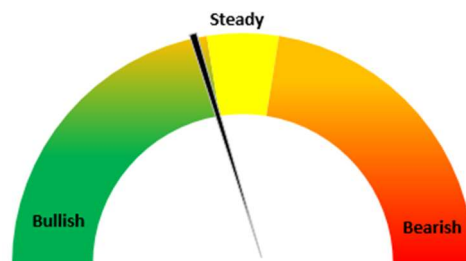
On Tuesday, CBOT Soy bean most active March Contract traded up by 2.04% to \$15.14/bushel from \$14.83/bushel amid good rainfall in Argentina.

According to Argentina's agency, Rosario Grain Exchange, 61% of soybean planting has been completed, which is lagging by 18 points compared to 79% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December." However, in Brazil, although there are dryness concerns in the country, the Soybean crop planting is on track and may record high at 152 MT this year.

### RM seed

### Today's Update-

Today Jaipur RM seed prices went up marginally by 0.74% at Rs. 6,850/qtl. as compared to Rs. 6,800/qtl. previous day. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to rebound from current level in the coming day in anticipation of improved demand from millers. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 23 December			
State	2022	2021	% Change
Rajasthan	39.35	35.33	11.39%
Madhya.Pradesh	13.8	10.8	27.78%
Uttar.Pradesh	13.26	13.976	-5.16%
Haryana	7.323	7.563	-3.17%
West.Bengal	6.435	5.6	14.91%
Gujarat	3.022	3.269	-7.56%
Jharkhand	2.772	2.534	9.39%
Assam	2.74	2.855	-4.03%
Others	3.97	3.422	16.01%
<b>Total</b>	<b>92.671</b>	<b>85.348</b>	<b>8.58%</b>

**Groundnut:**

Groundnut Rajkot bold average prices went up at INR 6,370/Qtl. as compared to INR 6,250/Qtl. In upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,500/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. However, demand from China is anticipated to get affected due to surge in covid cases. currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centers. Since they are getting much higher prices in the open market. NAFED centers will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 23 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.757	1.208	-37.33%
Odisha	0.621	0.293	111.95%
Andhra Pradesh	0.492	0.379	29.82%
Tamil Nadu	0.481	0.225	113.78%
Others	0.084	0.054	55.56%
<b>Total</b>	<b>3.955</b>	<b>3.419</b>	<b>15.68%</b>

**Sunflower:**

Today, sunflower prices at Mumbai traded up at INR 6,900/Qtl as compared to INR 6,700 the previous day. NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.



The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

<b>Rabi Sunflower</b>			
<b>Area Covered (Lakh Ha) as of 23 December 2022</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Karnataka	0.43	0.72	-40.28%
Odisha	0.047	0.036	30.56%
Telangana.	0.038	0.042	-9.52%
Tamil.Nadu	0.037	0.021	76.19%
Andhra.Pradesh	0.035	0.04	-12.50%
Others	0.05	0.069	-27.54%
<b>Total</b>	0.638	0.927	-31.18%

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Dec-22		26-Dec-22		
	Low	High	Low	High	
Indore –Plant	5600	5750	5500	5650	100
Indore–Mandi	5400	5550	5300	5525	25
Nagpur-Plant	5600	5750	4855	5540	210
Nagpur – Mandi	5350	5550	4655	5340	210
Latur – Mandi	5450	5750	5250	5720	30
Akola – Mandi	4900	5400	4900	5430	-30
Kota-Plant	5200	5600	5250	5550	50
Kota – Mandi	5200	5500	5050	5450	50
Bundi-Plant	5300	5500	4900	5500	Unch
Bundi-Mandi	5200	5450	4800	5400	50
Baran-Plant	5100	5600	5100	5600	Unch
Baran-Mandi	5000	5500	5000	5500	Unch
Bhawani Mandi Jhalawar–Plant	5350	5600	5300	5500	100
Jhalwar-Mandi	5280	5480	5200	5400	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6825	6850	6775	6800	50
Alwar-(Condition)	6200	6500	6100	6400	100
Sri Ganganagar-(Non-Condition)	6100	6200	6100	6200	Unch
New Delhi–(Condition)	6550	6650	6500	6600	50
Kota-(Condition)	6100	6500	6100	6400	100
Agra-(Condition)	6952	7048	6905	7000	48
Neewai-(Condition)	5600	6400	5550	6350	50
Hapur (UP)-(Condition)	6525	6625	6550	6650	-25
<b>Groundnut Seed</b>					
Rajkot	1120	1430	1100	1400	30
<b>Sunflower Seed</b>					
Gulbarga	5200	5200	5000	5000	200
Latur	6650	6650	6600	6600	50
Sholapur	6650	6650	6600	6600	50
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Dec-22</b>	<b>26-Dec-22</b>	
Madhya Pradesh	225000	260000	-35000
Maharashtra	150000	200000	-50000
Rajasthan	40000	50000	-10000
Bundi (Raj)	5000	2500	2500
Baran (Raj)	6500	6500	Unch
Jhalawar (Raj)	3000	4000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	90000	-5000
Alwar	1000	1000	Unch
Sri Ganganagar	1000	5000	-4000
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6837.5	6787.5	50
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	6200	6100	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Dec-22	26-Dec-22	Change
Groundnut Kernel	8125	8000	125
Gr. Bolds 60/70	8800	8800	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5700	5400	300
Sesame White 98/2/1 FM	12200	12000	200
Whitish 95/5/FFA/1FM	12000	11800	200
Brown 48/2 FFA/4 FM	11700	11500	200
Brown 48/3 FFA/4 FM	11500	11300	200
Brown 48/4 FM/* No FFA Guarantee	11100	10900	200
Sunflower Seed	6900	6700	200
Niger Seed (4% FM)	9000	9000	Unch

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