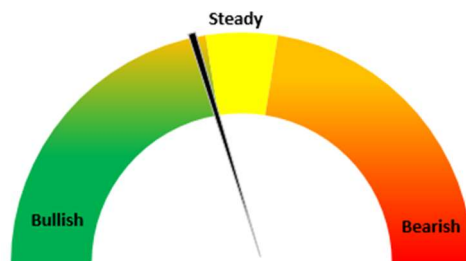


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices traded steady at INR 5,750/Qtl as compared to previous day in the market. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



International market update:

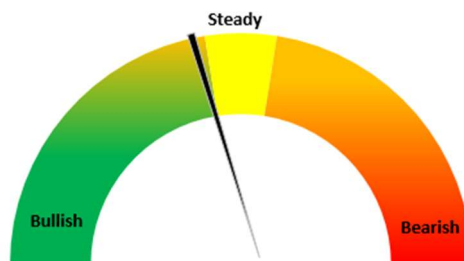
On Tuesday, CBOT Soy bean most active March Contract traded up by 2.04% to \$15.14/bushel from \$14.83/bushel amid good rainfall in Argentina.

According to Argentina's agency, Rosario Grain Exchange, 61% of soybean planting has been completed, which is lagging by 18 points compared to 79% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December." However, in Brazil, although there are dryness concerns in the country, the Soybean crop planting is on track and may record high at 152 MT this year.

RM seed

Today's Update-

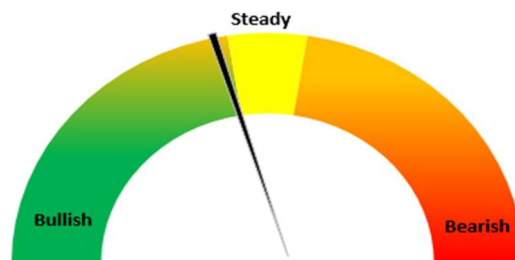
Today Jaipur RM seed prices went down marginally by 0.36% at Rs. 6,825/qtl. as compared to Rs. 6,850/qtl. previous day. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to rebound from current level in the coming day in anticipation of improved demand from millers. Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 23 December			
State	2022	2021	% Change
Rajasthan	39.35	35.33	11.39%
Madhya.Pradesh	13.8	10.8	27.78%
Uttar.Pradesh	13.26	13.976	-5.16%
Haryana	7.323	7.563	-3.17%
West.Bengal	6.435	5.6	14.91%
Gujarat	3.022	3.269	-7.56%
Jharkhand	2.772	2.534	9.39%
Assam	2.74	2.855	-4.03%
Others	3.97	3.422	16.01%
Total	92.671	85.348	8.58%

Groundnut:

Groundnut Rajkot bold average prices went up at INR 6,400/Qtl. as compared to INR 6,370/Qtl. In upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,500/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. However, demand from China is anticipated to get affected due to surge in covid cases. currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centers. Since they are getting much higher prices in the open market. NAFED centers will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 23 December			
State	2022	2021	% Change
Karnataka	1.52	1.26	20.63%
Telangana.	0.757	1.208	-37.33%
Odisha	0.621	0.293	111.95%
Andhra.Pradesh	0.492	0.379	29.82%
Tamil.Nadu	0.481	0.225	113.78%
Others	0.084	0.054	55.56%
Total	3.955	3.419	15.68%

Sunflower:

Today, sunflower prices at Mumbai traded steady at INR 6,900/Qtl as compared to the previous day.

NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.



The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 23 December 2022			
State	2022	2021	% Change
Karnataka	0.43	0.72	-40.28%
Odisha	0.047	0.036	30.56%
Telangana.	0.038	0.042	-9.52%
Tamil.Nadu	0.037	0.021	76.19%
Andhra.Pradesh	0.035	0.04	-12.50%
Others	0.05	0.069	-27.54%
Total	0.638	0.927	-31.18%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Dec-22		27-Dec-22		
	Low	High	Low	High	
Indore –Plant	5575	5750	5600	5750	Unch
Indore–Mandi	5400	5550	5400	5550	Unch
Nagpur-Plant	5650	5800	5600	5750	50
Nagpur – Mandi	5350	5550	5350	5550	Unch
Latur – Mandi	5240	5720	5450	5750	-30
Akola – Mandi	4900	5385	4900	5400	-15
Kota-Plant	5300	5600	5300	5600	Unch
Kota – Mandi	5200	5500	5200	5500	Unch
Bundi-Plant	5100	5600	5300	5500	100
Bundi-Mandi	4925	5525	5200	5450	75
Baran-Plant	5300	5700	5100	5600	100
Baran-Mandi	5200	5600	5000	5500	100
Bhawani Mandi Jhalawar–Plant	5300	5600	5350	5600	Unch
Jhalwar-Mandi	5200	5500	5280	5480	20
Rapeseed/Mustard					
Jaipur-(Condition)	6800	6825	6825	6850	-25
Alwar-(Condition)	6300	6600	6200	6500	100
Sri Ganganagar-(Non-Condition)	6045	6145	6100	6200	-55
New Delhi–(Condition)	6550	6650	6550	6650	Unch
Kota-(Condition)	6150	6450	6100	6500	-50
Agra-(Condition)	6905	7000	6952	7048	-48
Neewai-(Condition)	5550	6350	5600	6400	-50
Hapur (UP)-(Condition)	6625	6725	6525	6625	100
Groundnut Seed					
Rajkot	1140	1418	1120	1430	-12
Sunflower Seed					
Gulbarga	NA	NA	5200	5200	-
Latur	6000	6100	5900	6000	100
Sholapur	6650	6650	6650	6650	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Dec-22	27-Dec-22	
Madhya Pradesh	225000	225000	Unch
Maharashtra	125000	150000	-25000
Rajasthan	40000	40000	Unch
Bundi (Raj)	3000	5000	-2000
Baran (Raj)	5000	6500	-1500
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	90000	85000	5000
Alwar	5000	1000	4000
Sri Ganganagar	800	1000	-200
Kota	3700	3000	700
Groundnut Seed			
Rajkot (Gujarat)	6812.5	6837.5	-25
Sunflower Seed			
Sholapur (Maharashtra)	6300	6200	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Dec-22	27-Dec-22	Change
Groundnut Kernel	8125	8125	Unch
Gr. Bolds 60/70	8800	8800	Unch
Gr. Javas 60/70	9700	9700	Unch
Gr Javas 70/80	9600	9600	Unch
Gr.Javas 80/90	9400	9400	Unch
KardiSeed 2% Exp Qly	5700	5700	Unch
Sesame White 98/2/1 FM	12200	12200	Unch
Whitish 95/5/FFA/1FM	12000	12000	Unch
Brown 48/2 FFA/4 FM	11700	11700	Unch
Brown 48/3 FFA/4 FM	11500	11500	Unch
Brown 48/4 FM/* No FFA Guarantee	11100	11100	Unch
Sunflower Seed	6900	6900	Unch
Niger Seed (4% FM)	9000	9000	Unch

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