

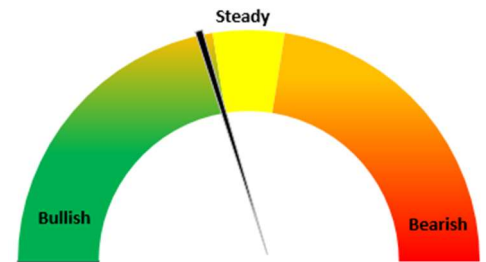
### Stock limit on oils and oilseeds removed

The central government has released the statement to discontinue the stock limits on edible oils and oilseeds beyond 31.12.2022 which was under the licensing requirements, stock limits and movement restrictions on specified foodstuffs order, 2016 that was up to 31.12.2022.

### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today, In Indore Soybean plant prices went down marginally by 0.86% at INR 5,750/Qtl as compared to INR 5,800/Qtl previous day in the market. In other mandis, market witnessed mixed sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



#### International market update:

On Tuesday, CBOT Soy bean most active March Contract traded up by 1.7% to \$15.14/bushel from \$14.90/bushel amid dry condition in Argentina.

The continued dryness in Argentina, the major exporter of Soybean has led to a 6-month high jump in Chicago soybean futures. Lockdown measures by China are also supporting the Soybean. However, the rise in covid cases is expected to slow down any rise in demand for soybeans.

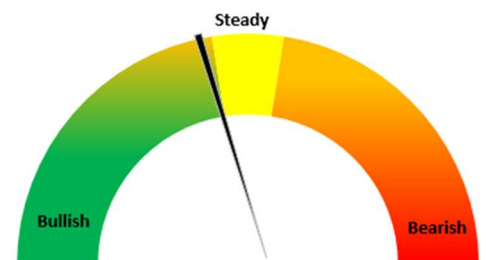
According to Argentina's agency, Rosario Grain Exchange, 61% of soybean planting has been completed, which is lagging by 18 points compared to 79% last year, same timeframe. It also anticipates a yield loss, if sowing gets delayed. According to the Rosario Grain Exchange, in the core production areas, "if the soybean planting is delayed from October 15th to November 15th, the soybean yield can decline on average 25 kg/ha per day or 0.37 bu/ac per day. If the planting is delayed from December 1st to December 10th, the yield can decline 100 kg/ha per day or 1.49 bu/ac per day. Yield losses per day accelerate the longer planting is delayed throughout the month of December." However, in Brazil, although there are dryness concerns in the country, the Soybean crop planting is on track and may record high at 152 MT this year.

#### RM seed

#### Today's Update-

Today Jaipur RM seed traded steady at Rs. 6,750/qtl. as compared to the previous day. Currently, farmers and stockiest are holding their stocks in anticipation of prices above 7000. RM seed is likely to rebound from current level in the coming day in anticipation of improved demand from millers.

Currently, farmers having more than 13 lakh tonnes and stockiest having 4 lakh tonnes of stocks.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 23 December			
State	2022	2021	% Change
Rajasthan	39.35	35.33	11.39%
Madhya.Pradesh	13.8	10.8	27.78%
Uttar.Pradesh	13.26	13.976	-5.16%
Haryana	7.323	7.563	-3.17%
West.Bengal	6.435	5.6	14.91%
Gujarat	3.022	3.269	-7.56%
Jharkhand	2.772	2.534	9.39%
Assam	2.74	2.855	-4.03%
Others	3.97	3.422	16.01%
<b>Total</b>	<b>92.671</b>	<b>85.348</b>	<b>8.58%</b>

**Groundnut:**

Groundnut Rajkot bold average prices went up at INR 6,290/Qtl. as compared to INR 6,270/Qtl. In upcoming days, Groundnut is likely to trade in the range of INR 6,000-6,500/Qtl. Oil millers and groundnut seed processors have started buying the commodity in large quantities. However, demand from China is anticipated to get affected due to surge in covid cases. currently prices are stable amid shrinking arrivals. In Andhra Pradesh, farmers are shifting to cotton crop instead of groundnut whose prices are ruling high in the market. As per sources, Govt. have permission to buy up to 1 million tons of groundnut in Gujarat at MSP. However, only limited farmers have registered themselves to sell their produce at these centers. Since they are getting much higher prices in the open market. NAFED centers will remain open till January 26, 2023.



GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

<b>Rabi Groundnut</b>			
<b>Area Covered (Lakh Ha) as of 23 December</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Karnataka	1.52	1.26	20.63%
Telangana.	0.757	1.208	-37.33%
Odisha	0.621	0.293	111.95%
Andhra.Pradesh	0.492	0.379	29.82%
Tamil.Nadu	0.481	0.225	113.78%
Others	0.084	0.054	55.56%
<b>Total</b>	<b>3.955</b>	<b>3.419</b>	<b>15.68%</b>

**Sunflower:**

Today, sunflower prices at Mumbai traded steady at INR 6,900/Qtl as compared to the previous day.

NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the European traders, Turkey's state grain board (TMO) has purchased 24,000 tonnes of crude sunflower oil at the December 23<sup>rd</sup> closing volume.

As per the USDA oilseed December 2022 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.7 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.



The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

<b>Rabi Sunflower</b>			
<b>Area Covered (Lakh Ha) as of 23 December 2022</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Karnataka	0.43	0.72	-40.28%
Odisha	0.047	0.036	30.56%
Telangana.	0.038	0.042	-9.52%
Tamil.Nadu	0.037	0.021	76.19%
Andhra.Pradesh	0.035	0.04	-12.50%
Others	0.05	0.069	-27.54%
<b>Total</b>	<b>0.638</b>	<b>0.927</b>	<b>-31.18%</b>

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Dec-22		29-Dec-22		
	Low	High	Low	High	
Indore –Plant	5650	5750	5600	5800	-50
Indore–Mandi	5200	5550	5400	5650	-100
Nagpur-Plant	5600	5750	5300	5650	100
Nagpur – Mandi	5350	5550	4700	5350	200
Latur – Mandi	5400	5700	5400	5700	Unch
Akola – Mandi	4900	5400	4900	5465	-65
Kota-Plant	5600	5650	5300	5700	-50
Kota – Mandi	5400	5600	5200	5600	Unch
Bundi-Plant	5400	5900	5300	5700	200
Bundi-Mandi	5200	5600	5200	5500	100
Baran-Plant	5000	5500	5100	5600	-100
Baran-Mandi	4950	5450	5000	5500	-50
Bhawani Mandi Jhalawar–Plant	5450	5650	5400	5600	50
Jhalwar-Mandi	5350	5550	5300	5500	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6725	6750	6725	6750	Unch
Alwar-(Condition)	6150	6450	6200	6500	-50
Sri Ganganagar-(Non-Condition)	6055	6155	6000	6100	55
New Delhi–(Condition)	6500	6600	6500	6600	Unch
Kota-(Condition)	6150	6450	6100	6400	50
Agra-(Condition)	6810	6905	6857	6881	24
Neewai-(Condition)	5570	6270	5500	6250	20
Hapur (UP)-(Condition)	6550	6650	6500	6600	50
<b>Groundnut Seed</b>					
Rajkot	1130	1385	1120	1390	-5
<b>Sunflower Seed</b>					
Gulbarga	5100	5100	5100	5100	Unch
Latur	6000	6100	6000	6100	Unch
Sholapur	6600	6600	6600	6600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Dec-22</b>	<b>29-Dec-22</b>	
Madhya Pradesh	225000	250000	-25000
Maharashtra	200000	125000	75000
Rajasthan	40000	35000	5000
Bundi (Raj)	2500	4000	-1500
Baran (Raj)	10000	8000	2000
Jhalawar (Raj)	2700	4000	-1300
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	95000	Unch
Alwar	3000	6000	-3000
Sri Ganganagar	1200	900	300
Kota	3000	3300	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	6737.5	6737.5	Unch
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	6150	6200	-50

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Dec-22	29-Dec-22	Change
Groundnut Kernel	8100	8125	-25
Gr. Bolds 60/70	8900	8900	Unch
Gr. Javas 60/70	9800	9800	Unch
Gr Javas 70/80	9700	9700	Unch
Gr.Javas 80/90	9500	9500	Unch
KardiSeed 2% Exp Qly	5700	5700	Unch
Sesame White 98/2/1 FM	12200	12200	Unch
Whitish 95/5/FFA/1FM	12000	12000	Unch
Brown 48/2 FFA/4 FM	11700	11700	Unch
Brown 48/3 FFA/4 FM	11500	11500	Unch
Brown 48/4 FM/* No FFA Guarantee	11100	11100	Unch
Sunflower Seed	6900	6900	Unch
Niger Seed (4% FM)	9000	9000	Unch

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