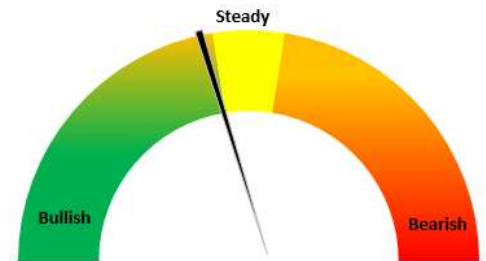


Oilseeds Domestic Fundamentals:

Today's Update-

Today, In Indore Soybean plant prices remained steady at INR 5,700/Qtl as compared to previous day amid subdued demand from millers. Other market witnessed weak sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



International market update:

On Wednesday, CBOT Soy bean most active March Contract went marginally down by 0.99% to \$15.24/bushel after four day continuous gains amid increasing concerns about drought hurting crops in Argentina.

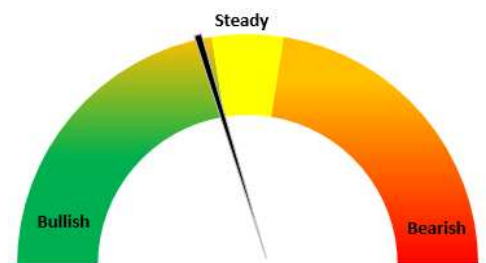
Dry conditions in Argentina is expected to continue. There is some rain in the forecast over the coming week that is expected to be below normal but a bit better than what has been seen recently. The forecast for far southern Brazil is like Argentina. The rest of Brazil continues to see cool and wet weather, which is hindering early harvest. As of last week, the crop was 0.6% harvested, half the level at this point last year

RM seed

Today's Update-

Today RM Seed Jaipur average prices went marginally up by 0.4% to INR 6,350/qtl. amid weak demand from millers and higher production expectation.

In most of the major mandis, 70-80% stockiest have off loaded their stocks and most of the traders have booked loss due to weakness in prices ahead of new crop arrival as per sources farmers are having more than 7.5 lakh tonnes and stock with stockiest and processors is to be estimated at 3.5 lakh tonnes of stocks.



Mustard crop loss :

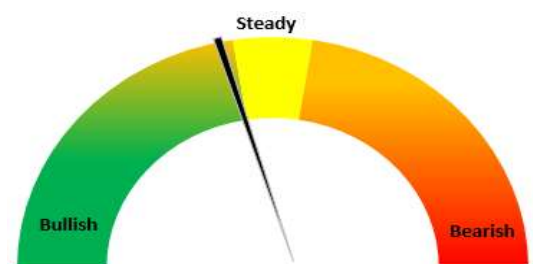
As per Agriwatch sources, Mustard crop loss is witnessed in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to cold wave. In the aforementioned districts, 20-40% crop loss is expected.



Mustard and Rapeseed			
Area Covered (Lakh Ha) as of 13 January 2023			
State	2022	2021	% Change
Rajasthan	39.72	35.33	12.43%
Madhya.Pradesh	14.04	11.61	20.93%
Uttar.Pradesh	13.28	14.149	-6.16%
Haryana	7.323	7.563	-3.17%
West.Bengal	6.547	6.01	8.94%
Jharkhand	3.715	3.704	0.30%
Assam	3.336	3.196	4.38%
Gujarat	3.051	3.383	-9.81%
Others	5.833	4.832	20.72%
Total	96.85	89.776	7.87%

Groundnut:

Rajkot Groundnut inshell average prices went up by 1.5% to INR 6,627/Qtl. In upcoming days, Groundnut is likely to trade in the range of INR 6,500-7,000/Qtl. Exports in December stood at 17,444.69 Tonnes compared to the export of 24,914.43 Tonnes in previous month. China's export demand made 97.21% of the total exports at 16,957.125 tonnes. GN oil exports in December declined as China's demand dampened due to resurgence in covid cases. However, on Y-o-Y comparison exports are up by 271%.



Aggressive hoarding pushes Groundnut seed and oil prices up after the abolition of the stock limit

As per the market sources, Stockiest are aggressively hoarding Groundnut (GN) seeds after the abolition of the stock limit on oilseeds and edible oils. GN seed prices are trading near 3 weeks high above Rs 6200/QTL. The revival of export demand from China in November pushed GN oil and seed prices significantly up. GN seed daily average prices for December at the Rajkot market witnessed a jump in prices by 7% from the low of Rs 5872/QTL to a high of Rs 6935/QTL, which closed at Rs 6300/QTL. GN oil in the Rajkot market witnessed a hike in prices by 6.77% from Rs 1500 to Rs 1600/10 Kg. However, the surge in covid cases in China again pushed for covid restrictions which would impact the export demand from India as well. At present, India is exporting GN seed to Bangladesh and South East Asian countries. Crushing of GN seed turned to disparity as seed prices shot up, while oil prices are gradually rising amid weak GN oil export demand due to covid. For the long term, GN oil and seed market is anticipated to be bullish as GN Kharif production is down due to low acreage and lower yield.

GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

Rabi Groundnut			
Area Covered (Lakh Ha) as of 13 January 2023			
State	2022	2021	% Change
Karnataka	1.65	1.38	19.57%
Odisha	0.874	0.518	68.73%
Telangana.	0.841	1.253	-32.88%
Tamil.Nadu	0.772	0.61	26.56%
Andhra.Pradesh	0.679	0.628	8.12%
Others	0.168	0.113	48.67%
Total	4.984	4.502	10.71%

Sunflower:

Today, sunflower prices at Mumbai traded steady at INR 6,900/Qtl as compared to the previous day.

Russia's Sunflower oil export duty it kept unchanged at zero, same as in three previous months. Whereas, export duty on Sunflower meal is increased from 78.8 RUR/t in December to 1826.9 RUR/t (, which is up by almost 23 times. The indicative price on which export duty is calculated stood at 1207.6 USD/t and 246.2 USD/t for oil and meal, respectively.

NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the European traders, Turkey's state grain board (TMO) has purchased 24,000 tonnes of crude sunflower oil at the December 23rd closing volume.

As per the USDA oilseed January 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 11% and reach 51.07 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.

Rabi Sunflower			
Area Covered (Lakh Ha) as of 13 January 2023			
State	2022	2021	% Change
Karnataka	0.46	0.72	-36.11%
Odisha	0.092	0.063	46.03%
Maharashtra	0.065	0.07	-7.14%
Andhra.Pradesh	0.054	0.043	25.58%
Telangana.	0.052	0.082	-36.59%
Others	0.085	0.082	3.66%
Total	0.807	1.059	-23.80%

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

**Sesame**

Today, sesame (White) prices at Rajkot traded firm at INR 15,750/Qtl as compared to the INR 15,950/ Qtl previous day.

Sesamum			
Area Covered (Lakh Ha) as of 13 January 2023			
State	2022	2021	% Change
Odisha	0.261	0.249	4.82%
Tamil.Nadu	0.038	0.041	-7.32%
Andhra.Pradesh	0.026	0.025	4.00%
Meghalaya	0.024	0.024	0.00%
Maharashtra	0.014	0.014	0.00%
Chhattisgarh	0.01	0.011	-9.09%
West.Bengal	0.008	0.006	33.33%
Telangana.	0.005	0.013	-61.54%
Total	0.386	0.383	0.78%

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jan-23		18-Jan-23		
	Low	High	Low	High	
Indore –Plant	5600	5700	5600	5700	Unch
Indore–Mandi	5350	5550	5300	5550	Unch
Nagpur-Plant	5400	5680	5650	5750	-70
Nagpur – Mandi	5235	5480	5250	5550	-70
Latur – Mandi	5500	5560	5500	5600	-40
Akola – Mandi	4900	5300	4900	5320	-20
Kota-Plant	5650	5750	5500	5800	-50
Kota – Mandi	5250	5550	5300	5600	-50
Bundi-Plant	5400	5650	5500	5700	-50
Bundi-Mandi	5200	5450	5300	5500	-50
Baran-Plant	5400	5700	5400	5700	Unch
Baran-Mandi	5200	5500	5200	5500	Unch
Bhawani Mandi Jhalawar–Plant	5400	5500	5400	5600	-100
Jhalwar-Mandi	5200	5450	5200	5500	-50
Rapeseed/Mustard					
Jaipur-(Condition)	6325	6350	6300	6325	25
Alwar-(Condition)	6050	6100	6050	6100	Unch
Sri Ganganagar-(Non-Condition)	5750	5850	5750	5850	Unch
New Delhi–(Condition)	6300	6350	6300	6350	Unch
Kota-(Condition)	5800	6100	5700	6000	100
Agra-(Condition)	6429	6571	6429	6571	Unch
Neewai-(Condition)	5850	5950	5850	5950	Unch
Hapur (UP)-(Condition)	6000	6100	6000	6100	Unch
Groundnut Seed					
Rajkot	6627.5	6627.5	6532.5	6532.5	95
Rajula	NA	NA	NA	NA	-
Jasdan	NA	NA	6900	6900	-
Deesa	NA	NA	NA	NA	-
Bikaner	NA	NA	NA	NA	-
Niwai	NA	NA	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	5150	6200	-
Latur	5600	5700	5600	5700	Unch
Sholapur	5600	5700	5600	5700	Unch

Sunflower Seed					
Sesame (White) Rajkot Gujarat	14250	15950	14250	15750	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl. Sesame seed- Rs/Qtl					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jan-23	18-Jan-23	
Madhya Pradesh	200000	140000	60000
Maharashtra	175000	150000	25000
Kota	35000	30000	5000
Bundi (Raj)	2000	2000	Unch
Baran (Raj)	4500	3500	1000
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	1200	1500	-300
Sri Ganganagar	800	1000	-200
Kota	2000	2000	Unch
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jan-23	18-Jan-23	Change
Groundnut Kernel	8125	8000	125
Gr. Bolds 60/70	9150	9150	Unch
Gr. Javas 60/70	10050	10050	Unch
Gr Javas 70/80	9950	9950	Unch
Gr.Javas 80/90	9750	9750	Unch
KardiSeed 2% Exp Qly	5700	5700	Unch
Sesame White 98/2/1 FM	12500	12500	Unch
Whitish 95/5/FFA/1FM	12300	12300	Unch
Brown 48/2 FFA/4 FM	12000	12000	Unch
Brown 48/3 FFA/4 FM	11800	11800	Unch
Brown 48/4 FM/* No FFA Guarantee	11400	11400	Unch
Sunflower Seed	6900	6900	Unch
Niger Seed (4% FM)	9000	9000	Unch

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