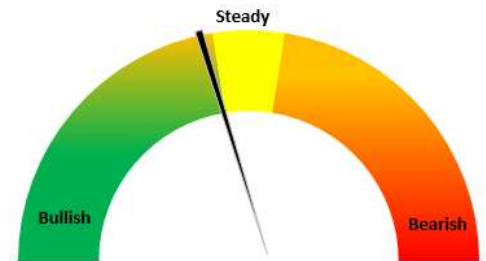


### Oilseeds Domestic Fundamentals:

#### Today's Update-

Today, In Indore Soybean plant prices declined by 0.88% to INR 5,650/Qtl as compared to previous day amid rebound in arrivals and subdued demand. Other market witnessed weak sentiments. So far Soybean prices are trading well above MSP of 4300. Soybean (plant delivery, Indore) prices are expected to trade sideways with upward bias in the range of 5,500-6,000/qtl levels in the near-term amid good demand from millers.



#### International market update:

On Thursday, CBOT Soy bean most active March Contract extended previous day loss and went marginally down by 0.64% to \$15.14/bushel with improved weather forecasts in drought-hit Argentina helping ease concerns about supply and fears of a global recession weighing on the market.

Dry conditions in Argentina is expected to continue. There is some rain in the forecast over the coming week that is expected to be below normal but a bit better than what has been seen recently. The forecast for far southern Brazil is like Argentina. The rest of Brazil continues to see cool and wet weather, which is hindering early harvest. As of last week, the crop was 0.6% harvested, half the level at this point last year.

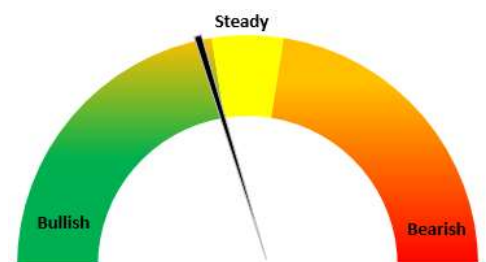
According to customs data, China's soybean imports from the United States dropped 10% in 2022, Total soybean imports by China last year dropped 5.6% to 91.08 million tonnes, due to high global prices and weaker demand earlier in the year.

#### RM seed

#### Today's Update-

Today RM Seed Jaipur average prices went marginally up by 0.4% to INR 6,350/qtl. amid weak demand from millers and higher production expectation.

In most of the major mandis, 70-80% stockiest have off loaded their stocks and most of the traders have booked loss due to weakness in prices ahead of new crop arrival as per sources farmers are having more than 7.5 lakh tonnes and stock with stockiest and processors is to be estimated at 3.5 lakh tonnes of stocks.



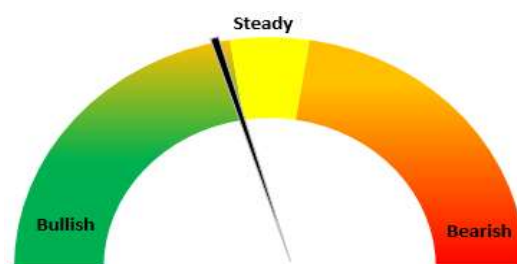
#### Mustard crop loss :

As per Agriwatch sources, Mustard crop loss is witnessed in the districts of Sikar, Sri Ganganagar, Hanumangarh, Jaisalmer, and Barmer due to cold wave. In the aforementioned districts, 20-40% crop loss is expected.

<b>Mustard and Rapeseed</b>			
<b>Area Covered (Lakh Ha) as of 20 January 2023</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Rajasthan	39.722	35.33	12.43%
Madhya.Pradesh	14.04	11.72	19.80%
Uttar.Pradesh	13.278	14.173	-6.31%
Haryana	7.323	7.563	-3.17%
West.Bengal	6.556	6.09	7.65%
Jharkhand	3.715	3.704	0.30%
Assam	3.336	3.196	4.38%
Gujarat	3.052	3.403	-10.31%
Others	6.083	5.003	21.59%
<b>Total</b>	<b>97.105</b>	<b>90.181</b>	<b>7.68%</b>

### Groundnut:

Rajkot Groundnut inshell average prices went up by 7.1% to INR 7,675/Qtl . In upcoming days, Groundnut is likely to trade in the range of INR 6,700-8,000/Qtl. Exports in December stood at 17,444.69 Tonnes compared to the export of 24,914.43 Tonnes in previous month. China's export demand made 97.21% of the total exports at 16,957.125 tonnes. GN oil exports in December declined as China's demand dampened due to resurgence in covid cases. However, on Y-o-Y comparison exports are up by 271%.



### Aggressive hoarding pushes Groundnut seed and oil prices up after the abolition of the stock limit

As per the market sources, Stockiest are aggressively hoarding Groundnut (GN) seeds after the abolition of the stock limit on oilseeds and edible oils. GN seed prices are trading near 3 weeks high above Rs 6200/QTL. The revival of export demand from China in November pushed GN oil and seed prices significantly up. GN seed daily average prices for December at the Rajkot market witnessed a jump in prices by 7% from the low of Rs 5872/QTL to a high of Rs 6935/QTL, which closed at Rs 6300/QTL. GN oil in the Rajkot market witnessed a hike in prices by 6.77% from Rs 1500 to Rs 1600/10 Kg. However, the surge in covid cases in China again pushed for covid restrictions which would impact the export demand from India as well. At present, India is exporting GN seed to Bangladesh and South East Asian countries. Crushing of GN seed turned to disparity as seed prices shot up, while oil prices are gradually rising amid weak GN oil export demand due to covid. For the long term, GN oil and seed market is anticipated to be bullish as GN Kharif production is down due to low acreage and lower yield.

GN oil exports in November'22 jumped up sharply as China's demand for Indian groundnut oil revives. Exports in November stood at 24,914.43 Tonnes compared to the export of 3,952.90 Tonnes in previous month. China's export demand made 97.66% of the total exports at 24,331.69 tonnes.

<b>Rabi Groundnut</b>			
<b>Area Covered (Lakh Ha) as of 20 January 2023</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Karnataka	1.65	1.38	19.57%
Odisha	0.961	0.602	59.63%
Telangana.	0.865	1.262	-31.46%
Tamil.Nadu	0.792	0.629	25.91%
Andhra.Pradesh	0.719	0.677	6.20%
Others	0.183	0.15	22.00%
<b>Total</b>	<b>5.171</b>	<b>4.699</b>	<b>10.04%</b>

### Sunflower:

Today, sunflower prices at Mumbai traded steady at INR 6,900/Qtl as compared to the previous day.

Russia's Sunflower oil export duty it kept unchanged at zero, same as in three previous months. Whereas, export duty on Sunflower meal is increased from 78.8 RUR/t in December to 1826.9 RUR/t, which is up by almost 23 times. The indicative price on which export duty is calculated stood at 1207.6 USD/t and 246.2 USD/t for oil and meal, respectively.

NAFED had released tender to buy 2000 Tonnes of Sunflower seed in Odisha.

As per the European traders, Turkey's state grain board (TMO) has purchased 24,000 tonnes of crude sunflower oil at the December 23rd closing volume.



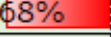


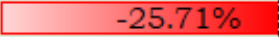

As per the USDA oilseed January 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 11% and reach 51.07 MMT as compared to 57.3 MMT in the previous year. While the estimation for Russia is up by 6%, however very low in Ukraine by 43%, down by 8% in the EU, 4% up in Argentina and 9% up in Turkey. While in Russia it is projected to increase by 6%, however a drop of 43% is estimated in Ukraine while an increase of 4% in Argentina and the exports are estimated to be up by 240% in Russia at 0.8 MMT Vs 0.2 MMT previous year while 50% up in Ukraine at 2.4 MMT Vs 1.6 MMT in previous year. The world's total ending stocks are estimated to be down by 24% at 6 MMT Vs 7.9 MMT previous year. While in Russia it is estimated to be up by 28% at 1.2 MMT Vs 0.9 MMT, and down by 43% in Ukraine at 2.6 MMT as compared to previous year at 4.6 MMT.

<b>Rabi Sunflower</b>			
<b>Area Covered (Lakh Ha) as of 20 January 2023</b>			
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>
Karnataka	0.46	0.72	-36.11%
Odisha	0.108	0.076	42.11%
Maharashtra	0.073	0.081	-9.38%
Andhra.Pradesh	0.056	0.046	21.74%
Telangana.	0.056	0.092	-39.13%
Others	0.095	0.086	10.47%
<b>Total</b>	<b>0.848</b>	<b>1.101</b>	<b>-22.98%</b>

The USDA has projected the Sunflower seed production in 2022-23 in India at 0.21 MT, that is up by 11% since last year that was at 0.19 MT. While the sunflower oil imports are forecast to go down by 5% at 1.8 MT as compared to 1.9 MT previous year.

**Sesame**

Today, sesame (White ) prices at Rajkot traded firm at INR 12,600/Qtl as compared to the INR 12,500/ Qtl previous day.

<b>Sesamum</b>				
<b>Area Covered (Lakh Ha) as of 20 January 2023</b>				
<b>State</b>	<b>2022</b>	<b>2021</b>	<b>% Change</b>	
Odisha	0.281	0.262	7.25%	
Tamil.Nadu	0.041	0.042	-2.38%	
Andhra.Pradesh	0.028	0.031	-9.68%	
Meghalaya	0.024	0.024	0.00%	
Maharashtra	0.014	0.015	-6.67%	
Others	0.026	0.035	-25.71%	
<b>Total</b>	<b>0.414</b>	<b>0.409</b>	<b>1.22%</b>	

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Jan-23		18-Jan-23		
	Low	High	Low	High	
Indore –Plant	5550	5650	5600	5700	-50
Indore–Mandi	5300	5500	5300	5550	-50
Nagpur-Plant	5400	5500	5650	5750	-250
Nagpur – Mandi	5100	5300	5250	5550	-250
Latur – Mandi	5300	5500	5500	5600	-100
Akola – Mandi	4900	5300	4900	5320	-20
Kota-Plant	5500	5600	5500	5800	-200
Kota – Mandi	5150	5450	5300	5600	-150
Bundi-Plant	5400	5650	5500	5700	-50
Bundi-Mandi	5200	5450	5300	5500	-50
Baran-Plant	5300	5600	5400	5700	-100
Baran-Mandi	5100	5400	5200	5500	-100
Bhawani/Jhalawar–Plant	5450	5550	5400	5600	-50
Jhalwar-Mandi	5200	5400	5200	5500	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6325	6350	6300	6325	25
Alwar-(Condition)	5800	5900	6050	6100	-200
Sri Ganganagar-(Non-Condition)	5700	5900	5750	5850	50
New Delhi–(Condition)	6200	6250	6300	6350	-100
Kota-(Condition)	5500	5900	5700	6000	-100
Agra-(Condition) Unpaid	6500	6548	6429	6571	-24
Neewai-(Condition)	5800	5900	5850	5950	-50
Hapur (UP)-(Condition)	6000	6100	6000	6100	Unch
<b>Groundnut (Bold With shell)</b>					
Rajkot	5800	7675	5900	7165	510
Jadsan	NA	NA	5605	6900	-
Bikaner	6000	7500	6000	7500	Unch
<b>Groundnut (Bold Without shell 40/50)</b>					
Bikaner	10500	10500	9500	9800	700
<b>Sunflower Seed</b>					
Gulbarga	5000	6100	5150	6200	-100
Latur	5600	5700	5150	5150	550
Solapur	5600	5700	5150	5150	550
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Jan-23</b>	<b>18-Jan-23</b>	
Madhya Pradesh	225000	140000	85000
Maharashtra	170000	150000	20000
Rajasthan	38000	30000	8000
Indore(MP)	8000	4500	3500
Latur(MH)	25000	8000	17000
Kota (Raj)	6500	6000	500
<b>Rapeseed/Mustard</b>			
All India	150000	165000	-15000
Rajasthan	50000	60000	-10000
Sri Ganganagar	800	1000	-200
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	1200	1000	200
<b>Sunflower Seed</b>			
Solapur (Maharashtra)	1300	1300	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Jan-23	18-Jan-23	Change
Groundnut Kernel	8125	8000	125
Gr. Bolds 60/70	9250	9150	100
Gr. Javas 60/70	10150	10050	100
Gr Javas 70/80	10050	9950	100
Gr.Javas 80/90	9850	9750	100
KardiSeed 2% Exp Qly	5700	5700	Unch
Sesame White 98/2/1 FM	12600	12500	100
Whitish 95/5/FFA/1FM	12400	12300	100
Brown 48/2 FFA/4 FM	12100	12000	100
Brown 48/3 FFA/4 FM	11900	11800	100
Brown 48/4 FM/* No FFA Guarantee	11500	11400	100
Sunflower Seed	6900	6900	Unch
Niger Seed (4% FM)	9000	9000	Unch

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