

### Oilseeds Domestic Fundamentals:

#### Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,525/Qtl as compared to previous day amid low arrivals. Most of the market remained closed due to Navratri. Month-to-date Indore soybean prices are up by 2.3% and Year-to-date down by 26% tracking decline in soybean prices.
- The prices of Soybean in Indore have fallen to a four-month low. Similarly, soymeal has also declined from a six-month high. The sentiment in the oil and oilseeds segment has been dampened due to a record mustard crop and higher arrivals.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,600/Qtl.



### International market update:

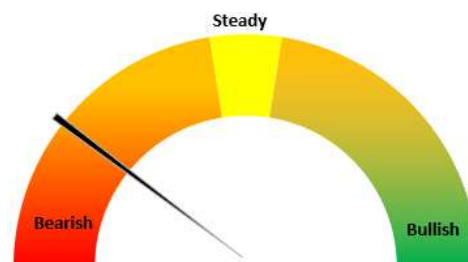
CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	+3'4 (+0.24%)	14.76	14.81	14.73	14.80
Jul-23	+2'2 (+0.16%)	14.50	14.53	14.46	14.53
Aug-23	+2'0 (+0.14%)	14.01	14.04	13.98	14.04
Sep-23	UNCH (UNCH)	13.29	13.31	13.28	13.30

**As of 2022/23, Brazil has harvested 70% of its soybeans, compared to 75% at the same period last year.**

AgRural reported that 70% of Brazilian soybeans were harvested by late last week, which is a 5% decrease compared to last year's rate of 75%. However, there was an 8% increase in harvesting progress for the week. Despite this, the Brazilian soybean estimate remained unchanged this week. The final production output will depend on the progress of soybeans in Rio Grande do Sul, where only 4% of the crop has been harvested thus far.

**RM seed**
**Today's Update-**

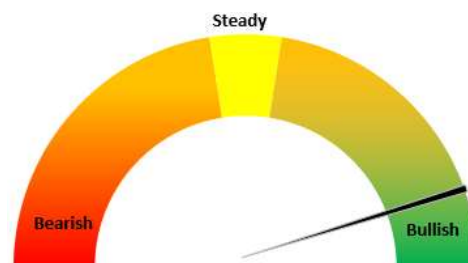
In Jaipur, the price of RM seeds prices remained unchanged at INR 5,750 per quintal, as compared to previous day amid decreased arrivals and crop loss in multiple districts of Rajasthan, UP and MP. All over India, the number of RM seed arrivals for the day was recorded at 5.25 Lakh bags, whereas the previous day's number was 9.25 Lakh bags. In Rajasthan, the arrivals decreased from 5 Lakh bags the previous day to 3 Lakh bags.



The Jaipur Mustard seed has experienced a 4.1% increase month-to-date amid procurement by NAFED and HAFED and crop loss due to rainfall. However, its year-to-date performance is down by 19.3% amid record production and bearish global cues.

**Groundnut:**

Rajkot groundnut market remained closed due to financial month end. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 6,500-7,500/Qtl.



GN Oil prices retreated from all time high price of Rs 1750 to Rs 1700/10Kg at benchmark Rajkot market as domestic demand slackened off amid higher premium of GN oil over competing oils. Demand substitution is also witnessed in Gujarat from GN oil to cheaper oils like corn oil and cotton seed oil.

**Sunflower:**

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,100/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

**Sesame**

Today, sesame (White ) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Mar-23		29-Mar-23		
	Low	High	Low	High	
Indore –Plant	5425	5525	5425	5525	Unch
Indore–Mandi	Closed	Closed	5200	5400	-
Nagpur-Plant	5300	5400	5300	5400	Unch
Nagpur – Mandi	Closed	Closed	4900	5015	-
Latur – Mandi	Closed	Closed	5200	5300	-
Akola – Mandi	Closed	Closed	5000	5145	-
Kota-Plant	5400	5600	5400	5600	Unch
Kota – Mandi	Closed	Closed	5250	5450	-
Bundi-Plant	5300	5500	5300	5500	Unch
Bundi-Mandi	Closed	Closed	5100	5200	-
Baran-Plant	5400	5550	5400	5550	Unch
Baran-Mandi	Closed	Closed	5150	5350	-
Bhawani / Jhalawar–Plant	5200	5450	5200	5450	Unch
Bhawani /Jhalwar-Mandi	Closed	Closed	5100	5350	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5725	5750	5725	5750	Unch
Alwar-(Condition)	5350	5450	5250	5350	100
Sri Ganganagar-(Non-Condition)	5000	5150	5000	5155	-5
New Delhi–(Condition)	5450	5500	5450	5500	Unch
Kota-(Condition)	Closed	Closed	5350	5550	-
Agra-(Condition)	5857	5905	5810	5857	48
Neewai-(Loose)	Closed	Closed	5150	5250	-
Hapur (UP)-(Condition)	Closed	Closed	5350	5400	-
<b>Groundnut Seed (with shell)</b>					
Rajkot	Closed	Closed	Closed	Closed	-
Jasdan	NA	NA	NA	NA	Unch
Bikaner	6500	7400	6500	7400	-
<b>Groundnut (Bold Without shell 40/50)</b>					
Bikaner	11000	11000	11000	11000	Unch
<b>Sunflower Seed</b>					
Maharastra/Karnataka	6100	6100	6100	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.					

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Mar-23	29-Mar-23	Change
Groundnut Kernel	Closed	8450	-
Gr. Bolds 60/70	Closed	10200	-
Gr. Javas 60/70	Closed	11500	-
Gr Javas 70/80	Closed	11200	-
Gr.Javas 80/90	Closed	11000	-
KardiSeed 2% Exp Qly	Closed	4800	-
Sesame White 98/2/1 FM	Closed	12900	-
Whitish 95/5/FFA/1FM	Closed	12700	-
Brown 48/2 FFA/4 FM	Closed	12100	-
Brown 48/3 FFA/4 FM	Closed	11900	-
Brown 48/4 FM/* No FFA Guarantee	Closed	11500	-
Sunflower Seed	Closed	6400	-
Niger Seed (4% FM)	Closed	9200	-

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