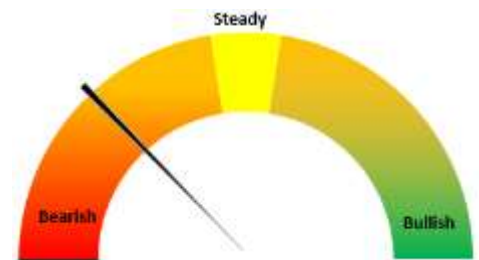


## Oilseeds Domestic Fundamentals:

### Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,525/Qtl as compared to previous day amid low arrivals. Most of the market remained closed due to Navratri. Month-to-date Indore soybean prices are up by 2.3% and Year-to-date down by 30% tracking higher ending stock.
- The prices of Soybean in Indore have fallen to a four-month low. Similarly, soymeal has also declined from a six-month high. The sentiment in the oil and oilseeds segment has been dampened due to a record mustard crop and higher arrivals.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,600/Qtl.



### International market update:

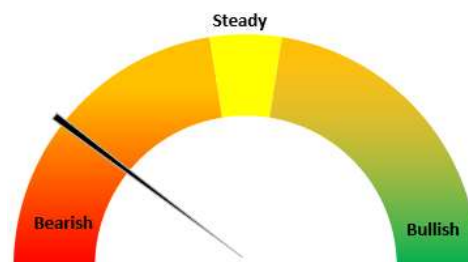
CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	+3'4 (+0.24%)	14.76	14.81	14.73	14.80
Jul-23	+2'2 (+0.16%)	14.50	14.53	14.46	14.53
Aug-23	+2'0 (+0.14%)	14.01	14.04	13.98	14.04
Sep-23	UNCH (UNCH)	13.29	13.31	13.28	13.30

**As of 2022/23, Brazil has harvested 70% of its soybeans, compared to 75% at the same period last year.**

AgRural reported that 70% of Brazilian soybeans were harvested by late last week, which is a 5% decrease compared to last year's rate of 75%. However, there was an 8% increase in harvesting progress for the week. Despite this, the Brazilian soybean estimate remained unchanged this week. The final production output will depend on the progress of soybeans in Rio Grande do Sul, where only 4% of the crop has been harvested thus far.

**RM seed**
**Today's Update-**

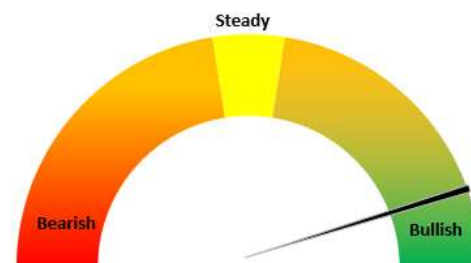
In Jaipur, the price of RM seeds prices went up by 1.3% to INR 5,825 per quintal, as compared to previous day amid decreased arrivals and crop loss in multiple districts of Rajasthan, UP and MP. All over India, the number of RM seed arrivals for the day was recorded at 4.5 Lakh bags, whereas the previous day's number was 5.25 Lakh bags. In Rajasthan, the arrivals decreased from 2.5 Lakh bags the previous day to 3 Lakh bags.



The Jaipur Mustard seed has experienced a 4.1% increase month-to-date amid procurement by NAFED and HAFED and crop loss due to rainfall. However, its year-to-date performance is down by 19.3% amid record production and bearish global cues.

**Groundnut:**

Rajkot groundnut market remained closed due to financial month end. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 6,500-7,500/Qtl.



GN Oil prices retreated from all time high price of Rs 1750 to Rs 1700/10Kg at benchmark Rajkot market as domestic demand slackened off amid higher premium of GN oil over competing oils. Demand substitution is also witnessed in Gujarat from GN oil to cheaper oils like corn oil and cotton seed oil.

**Sunflower:**

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,100/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

**Sesame**

Today, sesame (White ) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Mar-23		30-Mar-23		
	Low	High	Low	High	
Indore –Plant	5425	5525	5425	5525	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	5300	5400	5300	5400	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	5400	5600	5400	5600	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	5300	5500	5300	5500	Unch
Bundi-Mandi	5150	5250	Closed	Closed	-
Baran-Plant	5400	5500	5400	5550	-50
Baran-Mandi	5200	5400	Closed	Closed	-
Bhawani / Jhalawar–Plant	5200	5450	5200	5450	Unch
Bhawani /Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5800	5825	5725	5750	75
Alwar-(Condition)	5350	5400	5350	5450	-50
Sri Ganganagar-(Non-Condition)	5000	5150	5000	5150	Unch
New Delhi–(Condition)	5500	5550	5450	5500	50
Kota-(Condition)	5350	5550	Closed	Closed	-
Agra-(Condition)	5857	5905	5857	5905	Unch
Neewai-(Loose)	5150	5250	Closed	Closed	-
Hapur (UP)-(Condition)	5350	5400	Closed	Closed	-
<b>Groundnut Seed (with shell)</b>					
Rajkot	Closed	Closed	Closed	Closed	-
Jasdan	NA	NA	NA	NA	Unch
Bikaner	6500	7400	6500	7400	-
<b>Groundnut (Bold Without shell 40/50)</b>					
Bikaner	11000	11000	11000	11000	Unch
<b>Sunflower Seed</b>					
Maharastra/Karnataka	6100	6100	6100	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Mar-23</b>	<b>30-Mar-23</b>	
Madhya Pradesh	25000	25000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	12000	12000	Unch
Indore(MP)	Closed	Closed	-
Latur(MH)	Closed	Closed	-
Kota (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
All India	450000	525000	-75000
Rajasthan	250000	300000	-50000
Alwar	8000	5000	3000
Sri Ganganagar	3000	3000	Unch
Kota	6000	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Mar-23	30-Mar-23	Change
Groundnut Kernel	8450	8450	Unch
Gr. Bolds 60/70	10100	10200	-100
Gr. Javas 60/70	11400	11500	-100
Gr Javas 70/80	11100	11200	-100
Gr.Javas 80/90	10400	11000	-600
KardiSeed 2% Exp Qly	4800	4800	Unch
Sesame White 98/2/1 FM	12900	12900	Unch
Whitish 95/5/FFA/1FM	12700	12700	Unch
Brown 48/2 FFA/4 FM	12100	12100	Unch
Brown 48/3 FFA/4 FM	11900	11900	Unch
Brown 48/4 FM/* No FFA Guarantee	11500	11500	Unch
Sunflower Seed	6400	6400	Unch
Niger Seed (4% FM)	9200	9200	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Limited