

## Oilseeds Domestic Fundamentals:

### Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,525/Qtl as compared to previous day amid low arrivals. Most of the market remained closed due to Navratri. Month-to-date Indore soybean prices are up by 2.3% and Year-to-date down by 30% tracking higher ending stock.
- The prices of Soybean in Indore have fallen to a four-month low. Similarly, soymeal has also declined from a six-month high. The sentiment in the oil and oilseeds segment has been dampened due to a record mustard crop and higher arrivals.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,600/Qtl.



### International market update:

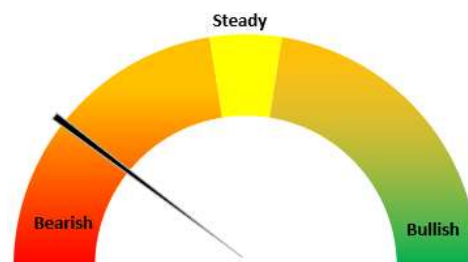
CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	+3'4 (+0.24%)	14.76	14.81	14.73	14.80
Jul-23	+2'2 (+0.16%)	14.50	14.53	14.46	14.53
Aug-23	+2'0 (+0.14%)	14.01	14.04	13.98	14.04
Sep-23	UNCH (UNCH)	13.29	13.31	13.28	13.30

**As of 2022/23, Brazil has harvested 70% of its soybeans, compared to 75% at the same period last year.**

AgRural reported that 70% of Brazilian soybeans were harvested by late last week, which is a 5% decrease compared to last year's rate of 75%. However, there was an 8% increase in harvesting progress for the week. Despite this, the Brazilian soybean estimate remained unchanged this week. The final production output will depend on the progress of soybeans in Rio Grande do Sul, where only 4% of the crop has been harvested thus far.

**RM seed**
**Today's Update-**

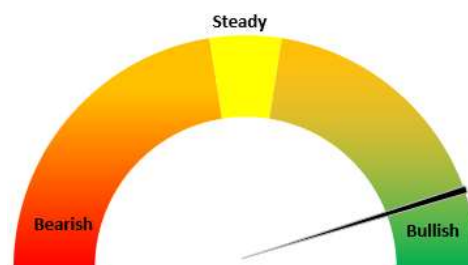
In Jaipur, the price of RM seeds prices extended previous day gains and went up by 0.6% to INR 5,860 per quintal, as compared to previous day amid decreased arrivals and crop loss in multiple districts of Rajasthan, UP and MP. All over India, the number of RM seed arrivals for the day was recorded at 4.5 Lakh bags. In Rajasthan, the arrivals recorded at 2.5 Lakh bags.



The Jaipur Mustard seed has experienced a 5.9% increase in March'23 amid procurement by NAFED and HAFED and crop loss due to rainfall. However, its year-to-date performance is down by more than 15% amid record production and bearish global cues.

**Groundnut:**

Rajkot groundnut market remained closed due to financial month end. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 6,500-7,500/Qtl.



GN Oil prices retreated from all time high price of Rs 1750 to Rs 1700/10Kg at benchmark Rajkot market as domestic demand slackened off amid higher premium of GN oil over competing oils. Demand substitution is also witnessed in Gujarat from GN oil to cheaper oils like corn oil and cotton seed oil.

**Sunflower:**

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,100/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

**Sesame**

Today, sesame (White ) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	01-Apr-23		31-Mar-23		
	Low	High	Low	High	
Indore –Plant	5425	5525	5425	5525	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	5300	5400	5300	5400	Unch
Nagpur – Mandi	4950	5100	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	5400	5600	5400	5600	Unch
Kota – Mandi	5200	5400	5200	5400	Unch
Bundi-Plant	5300	5500	5300	5500	Unch
Bundi-Mandi	5150	5250	5150	5250	Unch
Baran-Plant	5400	5500	5400	5500	Unch
Baran-Mandi	5200	5400	5200	5400	Unch
Bhawani / Jhalawar–Plant	5200	5450	5200	5450	Unch
Bhawani /Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5850	5860	5800	5825	35
Alwar-(Condition)	5400	5500	5350	5400	100
Sri Ganganagar-(Non-Condition)	5150	5280	5000	5150	130
New Delhi–(Condition)	5550	5600	5500	5550	50
Kota-(Condition)	5400	5600	5350	5550	50
Agra-(Condition)	5952	6000	5857	5905	95
Neewai-(Loose)	Closed	Closed	5150	5250	-
Hapur (UP)-(Condition)	5350	5400	5350	5400	Unch
<b>Groundnut Seed (with shell)</b>					
Rajkot	Closed	Closed	Closed	Closed	-
Jasdan	NA	NA	NA	NA	-
Bikaner	6800	7400	6500	7400	Unch
<b>Groundnut (Bold Without shell 40/50)</b>					
Bikaner	11000	11000	11000	11000	Unch
<b>Sunflower Seed</b>					
Maharastra/Karnataka	6100	6100	6100	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>	<b>01-Apr-23</b>	<b>31-Mar-23</b>	
Madhya Pradesh	25000	25000	Unch
Maharashtra	70000	70000	Unch
Rajasthan	12000	12000	Unch
Indore(MP)	Closed	Closed	-
Latur(MH)	Closed	Closed	-
Kota (Raj)	3000	3500	-500
<b>Rapeseed/Mustard</b>			
All India	450000	450000	Unch
Rajasthan	250000	250000	Unch
Alwar	6000	8000	-2000
Sri Ganganagar	1000	3000	-2000
Kota	9000	6000	3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	1-Apr-23	31-Mar-23	Change
Groundnut Kernel	8450	8450	Unch
Gr. Bolds 60/70	10000	10100	-100
Gr. Javas 60/70	11300	11400	-100
Gr Javas 70/80	11000	11100	-100
Gr.Javas 80/90	10800	10400	400
KardiSeed 2% Exp Qly	4800	4800	Unch
Sesame White 98/2/1 FM	12900	12900	Unch
Whitish 95/5/FFA/1FM	12700	12700	Unch
Brown 48/2 FFA/4 FM	12100	12100	Unch
Brown 48/3 FFA/4 FM	11900	11900	Unch
Brown 48/4 FM/* No FFA Guarantee	11500	11500	Unch
Sunflower Seed	6400	6400	Unch
Niger Seed (4% FM)	9200	9200	Unch

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