

Oilseeds Domestic Fundamentals:

Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,650/Qtl as compared to previous day despite improved arrivals. Month-to-date Indore soybean prices are up by 2.26% and Year-to-date down by 2.59% tracking higher ending stock.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,700/Qtl.



International market update:

CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	-6'6 (-0.44%)	15.17	15.17	15.22	15.10
Jul-23	-9'6 (-0.66%)	14.82	14.83	14.85	14.73
Aug-23	-10'4 (-0.74%)	14.28	14.31	14.31	14.18
Sep-23	-12'4 (-0.93%)	13.51	13.54	13.54	13.38

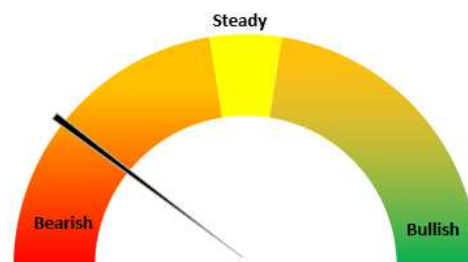
According to a report released on Tuesday by the Rosario stock exchange (BCR), Argentina's position as the leading exporter of processed soy meal worldwide is at risk due to the impact of an unprecedented drought on its main cash crop. The report predicts that Brazil, Argentina's neighbouring country, is likely to surpass its soy meal shipments for the first time in 25 years during the current harvest. The report also indicates that the national output of soy meal for the 2022/2023 season is expected to decline by 36% from the previous year, with an estimated total of only 27 million tonnes.

According to AgRural, 76% of soybean harvesting has been completed, up by 6% compared to the previous week, down by 5% from last year. Delay in harvesting is mainly due to persistent rainfall. CONAB has estimated 22/23 Brazilian soybean at 151.419 MMT (152.889MMT) down by 1.5 MMT

RM seed

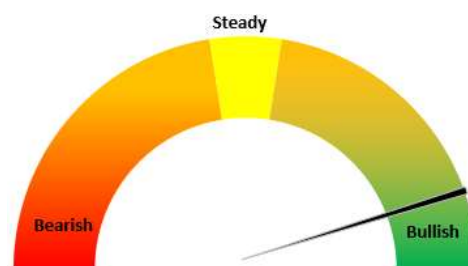
Today's Update-

In Jaipur, the price of RM seeds prices went down by 1.3% at INR 5,850 per quintal, as compared to previous day amid rebound in arrivals. All over India, RM seed arrivals for the day was recorded at 10.50 Lakh bags as compared to 6.5 Lakh bags previous day. In Rajasthan, the arrivals recorded at 5.5 Lakh bags as compared to 3.5 Lakh bags previous day.



Groundnut:

Rajkot groundnut prices went up by 2.7% to INR 7600/Qtl. as compared to previous day at INR 7,400/Qtl. amid good demand and decreased arrivals. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 7,000-7,800/Qtl.



Sunflower:

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,100/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

Sesame

Today, sesame (White) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Apr-23		04-Apr-23		
	Low	High	Low	High	
Indore –Plant	5575	5650	5575	5650	Unch
Indore–Mandi	5100	5400	5200	5500	-100
Nagpur-Plant	5400	5500	5300	5400	100
Nagpur – Mandi	5150	5325	Closed	Closed	-
Latur – Mandi	5200	5390	Closed	Closed	-
Akola – Mandi	5000	5315	Closed	Closed	-
Kota-Plant	5400	5600	5400	5600	Unch
Kota – Mandi	5200	5400	5200	5400	Unch
Bundi-Plant	5300	5500	5300	5500	Unch
Bundi-Mandi	5100	5200	5100	5200	Unch
Baran-Plant	5400	5500	5400	5500	Unch
Baran-Mandi	5200	5400	5200	5400	Unch
Bhawani / Jhalawar–Plant	5575	5650	5200	5450	200
Bhawani /Jhalwar-Mandi	5200	5500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5825	5850	5900	5925	-75
Alwar-(Condition)	5450	5500	5550	5600	-100
Sri Ganganagar-(Non-Condition)	5000	5200	5000	5200	Unch
New Delhi–(Condition)	5600	5650	5650	5700	-50
Kota-(Condition)	5300	5500	5400	5600	-100
Agra-(Condition)	5905	5952	5952	6000	-48
Neewai-(Loose)	5400	5500	5400	5500	Unch
Hapur (UP)-(Condition)	5450	5500	5400	5450	50
Groundnut Seed (with shell)					
Rajkot	6100	7600	6250	7400	200
Jasdan	NA	NA	NA	NA	-
Bikaner	6800	7500	6800	7500	Unch
Groundnut (Bold Without shell 40/50)					
Bikaner	11000	11000	11000	11000	Unch
Sunflower Seed					
Maharastra/Karnataka	6100	6100	6100	6100	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	05-Apr-23	04-Apr-23	
Madhya Pradesh	70000	50000	20000
Maharashtra	85000	60000	25000
Rajasthan	8000	10000	-2000
Indore(MP)	1200	1200	Unch
Latur(MH)	25000	Closed	-
Kota (Raj)	3000	3500	-500
Rapeseed/Mustard			
All India	1050000	650000	400000
Rajasthan	550000	350000	200000
Alwar	7000	7000	Unch
Sri Ganganagar	7000	1000	6000
Kota	13000	17000	-4000
Groundnut Seed			
Rajkot (Gujarat)	1500	1800	-300
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Apr-23	4-Apr-23	Change
Groundnut Kernel	8600	8450	150
Gr. Bolds 60/70	10000	10000	Unch
Gr. Javas 60/70	11300	11300	Unch
Gr Javas 70/80	11000	11000	Unch
Gr.Javas 80/90	10800	10800	Unch
KardiSeed 2% Exp Qly	4800	4800	Unch
Sesame White 98/2/1 FM	12900	12900	Unch
Whitish 95/5/FFA/1FM	12700	12700	Unch
Brown 48/2 FFA/4 FM	12100	12100	Unch
Brown 48/3 FFA/4 FM	11900	11900	Unch
Brown 48/4 FM/* No FFA Guarantee	11500	11500	Unch
Sunflower Seed	6400	6400	Unch
Niger Seed (4% FM)	9200	9200	Unch

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