

### Oilseeds Domestic Fundamentals:

#### Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,650/Qtl as compared to previous day amid steady arrivals. Month-to-date Indore soybean prices are up by 2.26% and Year-to-date down by 2.59% tracking higher ending stock.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,700/Qtl.



#### International market update:

CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	-10'6 (-0.71%)	15.10	15.10	14.99	15.00
Jul-23	-8'4 (-0.58%)	14.78	14.79	14.68	14.69
Aug-23	-6'4 (-0.46%)	14.24	14.27	14.17	14.17
Sep-23	-5'0 (-0.37%)	13.47	13.51	13.42	13.42

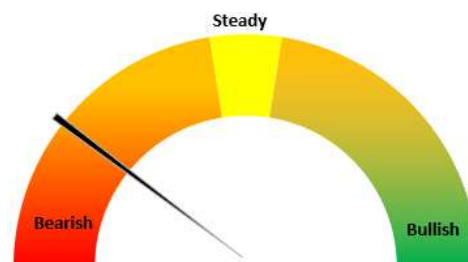
According to a report released on Tuesday by the Rosario stock exchange (BCR), Argentina's position as the leading exporter of processed soy meal worldwide is at risk due to the impact of an unprecedented drought on its main cash crop. The report predicts that Brazil, Argentina's neighbouring country, is likely to surpass its soy meal shipments for the first time in 25 years during the current harvest. The report also indicates that the national output of soy meal for the 2022/2023 season is expected to decline by 36% from the previous year, with an estimated total of only 27 million tonnes.

According to AgRural, 76% of soybean harvesting has been completed, up by 6% compared to the previous week, down by 5% from last year. Delay in harvesting is mainly due to persistent rainfall. CONAB has estimated 22/23 Brazilian soybean at 151.419 MMT (152.889MMT) down by 1.5 MMT

## RM seed

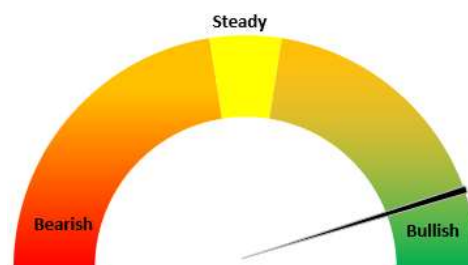
### Today's Update-

In Jaipur, the price of RM seeds prices went marginally down by 0.4% at INR 5,825 per quintal, despite decline in arrivals. NAFED's delayed procurement from Rajasthan weighs on mustard seed and oils' prices at various markets in Rajasthan. All over India, RM seed arrivals for the day was recorded at 9.25 Lakh bags as compared to 10.5 Lakh bags previous day. In Rajasthan, the arrivals recorded at 5.25 Lakh bags as compared to 5.5 Lakh bags previous day.



## Groundnut:

Rajkot market remained closed due to hanuman Jayanti. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 7,000-7,800/Qtl.



## Sunflower:

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,100/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

## Sesame

Today, sesame (White ) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Apr-23		05-Apr-23		
	Low	High	Low	High	
Indore –Plant	5575	5650	5575	5650	Unch
Indore–Mandi	5100	5400	5100	5400	Unch
Nagpur-Plant	5400	5500	5400	5500	Unch
Nagpur – Mandi	5180	5380	5150	5325	55
Latur – Mandi	Closed	Closed	5200	5390	-
Akola – Mandi	Closed	Closed	5000	5315	-
Kota-Plant	5400	5550	5400	5600	-50
Kota – Mandi	5150	5350	5200	5400	-50
Bundi-Plant	5300	5500	5300	5500	Unch
Bundi-Mandi	5200	5400	5100	5200	200
Baran-Plant	5400	5500	5400	5500	Unch
Baran-Mandi	5100	5300	5200	5400	-100
Bhawani / Jhalawar–Plant	Closed	Closed	5575	5650	-
Bhawani /Jhalwar-Mandi	Closed	Closed	5200	5500	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5800	5825	5825	5850	-25
Alwar-(Condition)	5400	5450	5450	5500	-50
Sri Ganganagar-(Non-Condition)	4900	5150	5000	5200	-50
New Delhi–(Condition)	5550	5600	5600	5650	-50
Kota-(Condition)	5300	5500	5300	5500	Unch
Agra-(Condition)	5905	5952	5905	5952	Unch
Neewai-(Loose)	5300	5400	5400	5500	-100
Hapur (UP)-(Condition)	5450	5500	5450	5500	Unch
<b>Groundnut Seed (with shell)</b>					
Rajkot	Closed	Closed	6100	7600	-
Jasdan	Closed	Closed	NA	NA	-
Bikaner	6500	7500	6800	7500	Unch
<b>Groundnut (Bold Without shell 40/50)</b>					
Bikaner	11000	11000	11000	11000	Unch
<b>Sunflower Seed</b>					
Maharastra/Karnataka	6000	6000	6000	6000	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-Apr-23</b>	<b>05-Apr-23</b>	
Madhya Pradesh	70000	70000	Unch
Maharashtra	85000	85000	Unch
Rajasthan	8000	8000	Unch
Indore(MP)	1200	1200	Unch
Latur(MH)	Closed	25000	-
Kota (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
All India	925000	1050000	-125000
Rajasthan	525000	550000	-25000
Alwar	8000	7000	1000
Sri Ganganagar	1000	7000	-6000
Kota	14000	13000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	1500	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Apr-23	5-Apr-23	Change
Groundnut Kernel	8650	8600	50
Gr. Bolds 60/70	10000	10000	Unch
Gr. Javas 60/70	11300	11300	Unch
Gr Javas 70/80	11000	11000	Unch
Gr.Javas 80/90	10800	10800	Unch
KardiSeed 2% Exp Qly	4700	4800	-100
Sesame White 98/2/1 FM	12900	12900	Unch
Whitish 95/5/FFA/1FM	12700	12700	Unch
Brown 48/2 FFA/4 FM	12100	12100	Unch
Brown 48/3 FFA/4 FM	11900	11900	Unch
Brown 48/4 FM/* No FFA Guarantee	11500	11500	Unch
Sunflower Seed	6400	6400	Unch
Niger Seed (4% FM)	9500	9200	300

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