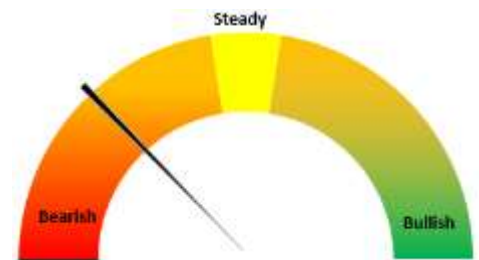


Oilseeds Domestic Fundamentals:

Today's Update-

- Today, In Indore Soybean plant prices remained stable at INR 5,650/Qtl as compared to previous day amid subdued trading activities. Month-to-date Indore soybean prices are up by 2.26% and Year-to-date down by 2.59% tracking higher ending stock.
- Soybean plant prices trading at one month high in tandem with improved mustard seed prices.
- In near term soybean is likely to trade with weak bias in the range of INR 5,400-5,700/Qtl.



International market update:

CBOT Soy bean Futures (\$/ Bushels)					
Contract	% Change	Open	High	Low	Close
May-23	-17'4 (-1.16%)	15.10	15.10	14.83	14.93
Jul-23	-14'2 (-0.96%)	14.78	14.79	14.55	14.63
Aug-23	-10'2 (-0.72%)	14.24	14.27	14.05	14.14
Sep-23	-8'0 (-0.59%)	13.47	13.51	13.32	13.39

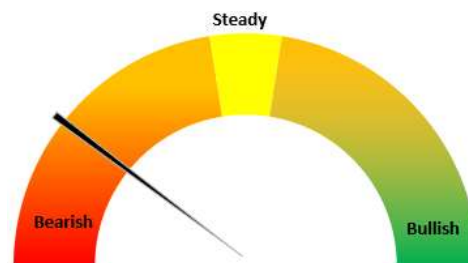
According to a report released on Tuesday by the Rosario stock exchange (BCR), Argentina's position as the leading exporter of processed soy meal worldwide is at risk due to the impact of an unprecedented drought on its main cash crop. The report predicts that Brazil, Argentina's neighbouring country, is likely to surpass its soy meal shipments for the first time in 25 years during the current harvest. The report also indicates that the national output of soy meal for the 2022/2023 season is expected to decline by 36% from the previous year, with an estimated total of only 27 million tonnes.

According to AgRural, 76% of soybean harvesting has been completed, up by 6% compared to the previous week, down by 5% from last year. Delay in harvesting is mainly due to persistent rainfall. CONAB has estimated 22/23 Brazilian soybean at 151.419 MMT (152.889MMT) down by 1.5 MMT

RM seed

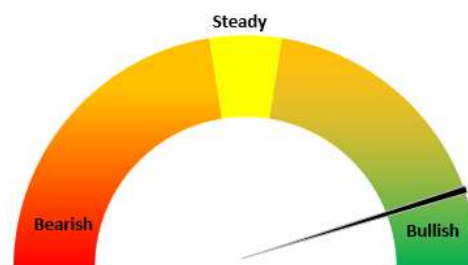
Today's Update-

In Jaipur, the price of RM seeds prices declined by 1.3% to INR 5,750 per quintal, amid increased arrivals. All over India, RM seed arrivals for the day was recorded at 9.75 Lakh bags as compared to 9.25 Lakh bags previous day. In Rajasthan, the arrivals recorded at 5.5 Lakh bags as compared to 5.25 Lakh bags previous day.



Groundnut:

Groundnut bold premium at Rajkot market declined by 1.9% at INR 7,655/Qtl. In upcoming days, Groundnut average prices is likely to trade range bound in the range of INR 7,000-7,800/Qtl in short run.



Sunflower:

Today, Sunflower in Maharashtra/Karnataka remained stable at INR 6,000/Qtl.

As per the USDA oilseed March 2023 (monthly) report, the world total production of sunflower seed is estimated to decrease by 12% and reach 50.29 MMT as compared to 57.3 MMT in the previous year. While in Russia it is projected to increase by 3%, however a drop of 41% is estimated in Ukraine while an decrease of 6% in Argentina and the sun oil exports are estimated to be up in Russia to 4 MMT Vs 3.1 MMT previous year while down in Ukraine at 3.95 MMT Vs 4.46 MMT in previous year. The world's total ending stocks are estimated to be down at 4.3 MMT Vs 8.0 MMT previous year.

Sesame

Today, sesame (White) sesame traded steady at INR 12900/Qtl. amid subdued trading activities.

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Apr-23		07-Apr-23		
	Low	High	Low	High	
Indore –Plant	5575	5650	5575	5650	Unch
Indore–Mandi	5100	5450	5100	5400	50
Nagpur-Plant	5400	5500	5400	5500	Unch
Nagpur – Mandi	5100	5300	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	4900	5245	4900	5295	-50
Kota-Plant	5400	5600	5400	5550	50
Kota – Mandi	5200	5400	5150	5350	50
Bundi-Plant	5450	5550	5450	5550	Unch
Bundi-Mandi	5300	5450	5300	5450	Unch
Baran-Plant	5400	5500	5400	5500	Unch
Baran-Mandi	Closed	Closed	5100	5300	-
Bhawani / Jhalawar–Plant	5400	5600	5400	5600	Unch
Bhawani /Jhalwar-Mandi	5200	5450	5200	5400	50
Rapeseed/Mustard					
Jaipur-(Condition)	5725	5750	5800	5825	-75
Alwar-(Condition)	5250	5300	5350	5400	-100
Sri Ganganagar-(Non-Condition)	5000	5100	5000	5200	-100
New Delhi–(Condition)	5450	5500	5500	5550	-50
Kota-(Condition)	5200	5400	5250	5450	-50
Agra-(Condition)	5833	5881	5857	5905	-24
Neewai-(Loose)	5200	5315	5275	5375	-60
Hapur (UP)-(Condition)	5400	5450	5450	5500	-50
Groundnut Seed (with shell)					
Rajkot	6075	7655	6175	7800	-145
Jasdan	NA	NA	NA	NA	-
Bikaner	6500	7500	6500	7500	Unch
Groundnut (Bold Without shell 40/50)					
Bikaner	11200	11200	11000	11000	200
Sunflower Seed					
Maharastra/Karnataka	6000	6000	6000	6000	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/100 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	08-Apr-23	07-Apr-23	
Madhya Pradesh	NA	NA	-
Maharashtra	NA	Closed	-
Rajasthan	NA	NA	-
Indore(MP)	600	800	-200
Latur(MH)	Closed	Closed	-
Kota (Raj)	1500	2500	-1000
Rapeseed/Mustard			
All India	975000	925000	50000
Rajasthan	550000	525000	25000
Alwar	10000	7000	3000
Sri Ganganagar	5000	5000	Unch
Kota	11000	10000	1000
Groundnut Seed			
Rajkot (Gujarat)	2500	2500	Unch
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Apr-23	7-Apr-23	Change
Groundnut Kernel	8650	8625	25
Gr. Bolds 60/70	9800	9900	-100
Gr. Javas 60/70	11100	11200	-100
Gr Javas 70/80	10800	10900	-100
Gr.Javas 80/90	10600	10700	-100
KardiSeed 2% Exp Qly	4700	4700	Unch
Sesame White 98/2/1 FM	12900	12900	Unch
Whitish 95/5/FFA/1FM	12700	12700	Unch
Brown 48/2 FFA/4 FM	12100	12100	Unch
Brown 48/3 FFA/4 FM	11900	11900	Unch
Brown 48/4 FM/* No FFA Guarantee	11500	11500	Unch
Sunflower Seed	6400	6400	Unch
Niger Seed (4% FM)	9500	9500	Unch

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