

Soy Meal Fundamentals:

Today's Update- Soymeal Indore prices remained steady at INR 41,500/MT as compared to previous day. Year-to-date Soymeal prices are down by 2.4%. Soymeal prices in the domestic market are expected to trade range bound with weak bias in the range of 40,000-43,000 in near term tracking, increase in spread between Ex-kandla and Ex-Rotterdam prices.



According to the latest data released by SOPA, India's domestic consumption of soymeal in the food sector for the period of October 2022 to June 2023 is projected to increase by 13% to reach 6.75 lakh tonnes, compared to 5.95 lakh tonnes in the same period last year. In the feed sector, domestic consumption of soymeal is expected to rise by 7% to reach 47 lakh tonnes, compared to 45 lakh tonnes last year. Currently, the stock of soymeal is estimated to be at 1.39 lakh tonnes.

Centres	Ex-factory rates (Rs/ton)			Parity To
	12-Jul-23	11-Jul-23	Change	
Indore - 45%, Jute Bag	41500	41500	Unch	Gujarat, MP
Kota - 45%, PP Bag	42700	42200	▲ 500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	45500	46000	▼ -500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	44800	45500	▼ -700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	44800	45500	▼ -700	Andhra, AP, Kar ,TN
Latur	44500	44500	Unch	-
Sangli	42500	42500	Unch	Local and South
Solapur	46000	46000	Unch	Local and South
Akola – 45%, PP Bag	42000	43000	▼ -1000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	45000	45000	Unch	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	42500	42000	▲ 500	-
Soy DOC at Ports				
Centers	Port Price			
	11-Jul-23	10-Jul-23	Change	
Kandla (FOR) (INR/MT)	44000	44000	Unch	
Kandla (FAS) (USD/MT)	555	550	▲ 5	
International Soy DOC	11-Jul-23	10-Jul-23		
Soybean Pellets Argentina FOB USD/MT	478	467	▲ 11	
Soybean Cake Flour Argentina FOB USD/MT	478	467	▲ 11	

Soymeal, 47% pro, Argentine Fob UpRiver	466.25	464.5	▲ 2	
Soymeal, 48% pro, U.S. FOB NOLA	483.25	481.75	▲ 2	
Soymeal, 46% pro, Brazil Fob Santos Paranagua	465	465.25	▼ -0	
Rapeseed Meal	11-Jul-23	10-Jul-23	Change	
FOR Ports Kandla Rapeseed Ext. (Bulk) 38/2.5 (Rs/mT)	22300	22500	▼ -200	
FAS Kandla USD/mT Rapeseed Ext. (Bulk) 38/2.5	280	280	Unch	
CAD CANOLA MEAL Index Price (USD/MT)	335.5	331.5	▲ 4	
Rapemeal, German, 35% Pro FOB Baltic (USD/MT)	330.75	326.25	▲ 5	
UA Rapemeal FOB Ukrainian Ports USD/mT	221.75	220	▲ 2	
Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)			
Centers	12-Jul-23	11-Jul-23	Change	
Adoni	35500	36000	▼ -500	
Groundnut Meal (Rs/MT)	12-Jul-23	11-Jul-23	Change	
Basis 45%, Saurashtra	37000	37000	Unch	
Basis 40%, Saurashtra	34000	34000	Unch	
Basis 50%, Saurashtra	40000	40000	Unch	
Mustard DOC	12-Jul-23	11-Jul-23	Change	
Jaipur (Plant delivery)	21200	21200	Unch	
Kandla (FOR Rs/MT)	22300	22300	Unch	
Mumbai Oil Meal Quotes:				
Rs/M.T.	12-Jul-23	11-Jul-23	Change	
G.N. Extr (45%)	37000	37000	Unch	
Kardi Extr	NA	NA	-	
Undec Cottonseed Exp	28500	28500	Unch	
Rice Bran Extr.	NA	NA	-	
Sunflower Extr.	30500	31700	▼ -1200	
Rapeseed Extr.	NA	NA	-	
Soymeal 48%	44087	43826	▲ 261	
Castor Extr.	9050	8900	▲ 150	

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