

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a likely recovery in prices.
- Prices closed between 9-day and 18-day EMAs indicating steady sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

*The soybean prices are likely to feature steady tone in today's session.*

Soy Bean Indore 1401(NCSOYF4)2014/01/02 - Daily



#### Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3759	3725	3802	3900	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Above 3802	3820	3829	3792

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals a recovery in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving higher in the neutral region suggesting upward tone.


**Strategy: Buy**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3500	3460	3532	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Buy	Above 3532	3548	3556	3523.50

\* Do not carry-forward the position next day.

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