

Commodity: Soybean
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a sideways movement in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

The soybean prices are likely to feature a range bound trend in today's session.

Soy Bean Indore 1402(NCSOYG4)2014/01/02 - Daily



Strategy: Sell

| Intraday Support & Resistance | | | S1 | S2 | PCP | R1 | R2 |
|-------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean | NCDEX | Feb | 3719 | 3680 | 3753 | 3827 | 3900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | Sell | Below 3745 | 3725 | 3715 | 3757 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: February
Exchange: NCDEX
Expiry: Feb 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern indicates a recovery in the prices.
- The prices closed between 9-day and 18-day EMA indicating steady movement in prices.
- RSI is moving higher in the neutral region suggesting upward tone.

RM seed prices are likely to gain in today's session.

RMSEED 1404(NCRMDJ4)2014/01/02 - Daily


Strategy: Buy

| Intraday Support & Resistance | | | S1 | S2 | PCP | R1 | R2 |
|-------------------------------|-------|-----|------|------------|------|------|------|
| RM Seed | NCDEX | Feb | 3500 | 3460 | 3471 | 3621 | 3700 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Feb | Buy | Above 3471 | 3487 | 3495 | 3462 |

** Do not carry-forward the position next day.*

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