

Commodity: Soybean  
Contract: February

Exchange: NCDEX  
Expiry: Feb 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a sideways movement in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

*The soybean prices are likely to feature a range bound trend in today's session.*



#### Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3680	3650	3745	3780	3798
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	<b>Sell</b>	Below 3745	3725	3715	3757

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: Apr 18<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern indicates a recovery in the prices.
- The prices closed between 9-day and 18-day EMA indicating steady movement in prices.
- RSI is moving higher in the neutral region suggesting upward tone.

***RM seed prices are likely to gain in today's session.***


**Strategy: Wait**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3460	3400	3461	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Wait	-	-	-	-

*\* Do not carry-forward the position next day.*

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