

Commodity: Soybean
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a sideways movement in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

The soybean prices are likely to feature a range bound trend in today's session.

Soy Bean Indore 1402(NCSOYG4)2014/01/04 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3680	3645	3731.50	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 3726	3706	3700	3738

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April

Exchange: NCDEX
Expiry: Apr 18th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates a recovery in the prices.
- The prices closed between 9-day and 18-day EMA indicating steady to firm movement in prices.
- RSI is moving higher in the neutral region suggesting upward tone.

RM seed prices are likely to gain in today's session.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3421	3400	3479	3600	3689
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Buy	Above 3485	3500	3509	3476

* Do not carry-forward the position next day.

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