

Commodity: Soybean
Contract: February

Exchange: NCDEX
Expiry: Feb 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a steady to weak movement in prices.
- Prices closed below 9-day and 18-day EMAs indicating weak sentiments.
- RSI is moving in the neutral region suggesting a sideways tone.

The soybean prices are likely to feature a range bound trend in today's session.

Soy Bean Indore 1402(NCSOYG4)2014/01/06 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3665	3621	3713	3800	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	Sell	Below 3710	3690	3681	3722

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: April

Exchange: NCDEX
Expiry: Apr 18th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern indicates a range bound trend in the prices.
- The prices closed below 9-day and 18-day EMA indicating weakness in the market.
- RSI is moving steady in the neutral region suggesting sideways tone.

RM seed prices are likely to fall in today's session.

RMSEED 1404(NCRMDJ4)2014/01/06 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3400	3376	3453	3520	3589
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Sell	Below 3445	3430	3422	3454

* Do not carry-forward the position next day.

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