

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals fall in the prices.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone, indicating further losses.

The soybeans prices are likely to ease in Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3593	3530	3646	3700	3771
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	Below 3655	3635	3625	3667

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Mustard seed has showed mild signs of recovery, though overall, it is in downtrend.
- The prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is falling in negative territory.
- RSI slightly rose in neutral region.

The RM seed prices are expected to ease in Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3390	3349	3436	3480	3499
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3446	3426	3416	3458

* Do not carry-forward the position next day.

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