

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals featured side-ways movement.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are slightly rising in neutral zone.

The soybeans prices are likely to ease in Monday's session.



Strategy: Sell on rise.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean | NCDEX | Feb | 3576 | 3529 | 3649 | 3700 | 3771 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Feb | SELL | Below 3651 | 3631 | 3621 | 3663 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured mild gains.
- The prices closed below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral region, indicating gains.

The RM seed prices are expected to gain in Monday's session.


Strategy: Buy on dips.

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| RM Seed | NCDEX | Apr | 3390 | 3349 | 3424 | 3480 | 3500 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Apr | BUY | Above 3422 | 3442 | 3452 | 3410 |

* Do not carry-forward the position next day.

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