AW AGRIWATCH

Commodity: Soybean Contract: Feb

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals featured side-ways movement.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in nearterm.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone.

The soybeans prices are likely to ease in Wednesday's session.



Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Soybean	NCDEX	Feb	3572	3525	3629.5	3673	3703
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	Below 3632	3612	3602	3644

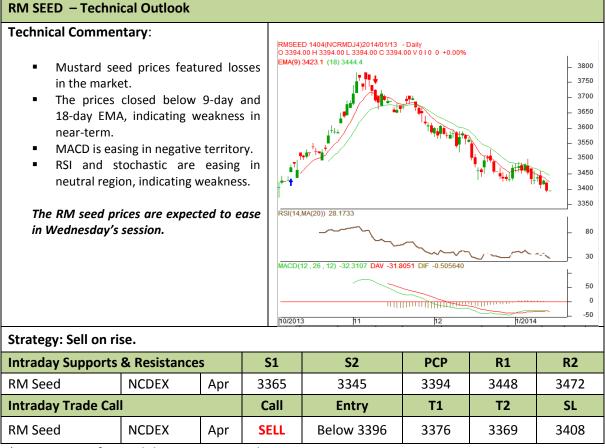
* Do not carry-forward the position next day.

Exchange: NCDEX Expiry: Feb 20th, 2014

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Commodity: Rapeseed/Mustard Contract: Apr

Exchange: NCDEX Expiry: Apr 18th, 2014



* Do not carry-forward the position next day.

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