

Commodity: Soybean
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2014
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 18-day EMA, indicating weak tone in near-term.
- MACD is heading upwards in negative territory.
- RSI is easing in neutral zone and stochastic are rising in neutral zone.

The soybeans prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3645	3612	3690	3740	3782
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	SELL	Below 3700	3680	3670	3712

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Mustard seed prices featured gains in the market.
- The prices closed above 9-day EMA, indicating firmness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are heading upwards in neutral region, indicating strength.

The RM seed prices are expected to gain Saturday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3373	3349	3422	3455	3486
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3420	3440	3450	3408

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