

Commodity: Soybean Exchange: NCDEX
Contract: Feb Expiry: Feb 20th, 2014

SOYBEAN – Technical Outlook Technical Commentary: Soy Bean Indore 1402(NCSOYG4)2014/01/21 - Daily B:3753.00 A:3754.00 O 3740.00 H 3788.00 L 3735.50 C 3754.00 V 99,570 I 95,240 +6 +0.16% EMA(9) 3710.0 (18) 3710.7 Candlestick chart pattern reveals 4110 4060 strong buying in the market. 4010 Prices closed above 9-day and 18-day 3960 EMA, indicating firm tone in near-3910 3860 3810 MACD is heading upwards in negative 3760 territory. RSI and stochastic are rising in 3660 3610 neutral zone indicating bullish 3560 momentum. RSI(14,MA(20)) 55.0646 70 60 50 40 30 The soybeans prices are likely to gain in Wednesday's session. MACD(12 . 26 . 12) -14.8130 DAV -28.8283 DIF 14.015 100 50 0 -50 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R2 **NCDEX** 3668 Soybean Feb 3636 3754 3792 3825 **Intraday Trade Call** Call T2 Entry **T1** SL Soybean NCDEX Feb **BUY Above 3758** 3778 3788 3746

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 18th, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1404(NCRMDJ4)2014/01/21 - Daily B:3414.00 A:3415.00 D 3411.00 H 3437.00 L 3411.00 C 3415.00 V 40,900 I 46,020 -4 -0.12% MA(9) 3416.7 (18) 3429.7 3720 Candlestick indicates pattern indecision in the market. 3670 The prices closed slightly above 9-day 3620 EMA, indicating firmness in near-3570 3520 MACD is rising in negative territory. RSI and stochastic are rising in 3470 neutral region heading upwards in 3420 neutral region. 3370 RSI(14,MA(20)) 41.4289 85 75 65 55 45 35 25 The RM seed prices are expected to rise in Wednesday's session. ACD(12, 26, 12) -24.5153 DAV -29.0610 DIF 4.54574 50 0 Strategy: Buy on dips. **Intraday Supports & Resistances S1 S2 PCP** R1 R₂ RM Seed **NCDEX** Apr 3380 3350 3415 3450 3488 **Entry Intraday Trade Call** Call T1 T2 SL **RM Seed NCDEX BUY** Above 3418 3428 3438 3412 Apr

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