# AGRIWATCH

### **Commodity: Soybean Contract: Feb**

**Technical Commentary:** 

Strategy: Buy on dips.

#### **SOYBEAN – Technical Outlook**

### Candlestick chart pattern reveals

- buying strong buying in the market. Prices closed above 9-day and 18-day EMA, indicating firm tone in near-
- term. MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone indicating bullish momentum.

The soybeans prices are likely to gain in Friday's session.

## **Exchange: NCDEX** Expiry: Feb 20<sup>th</sup>, 2014



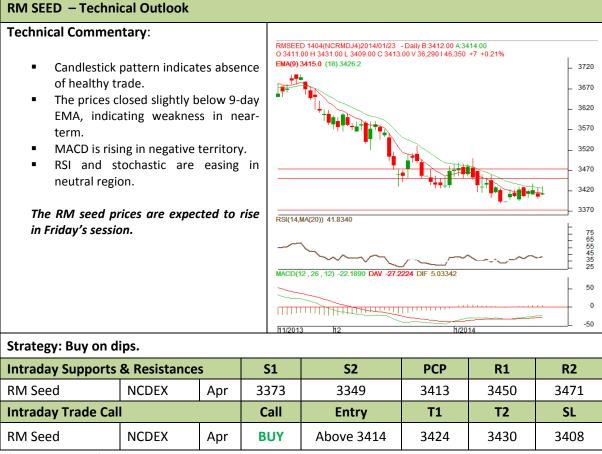
Intraday Supports & Resistances			<b>S1</b>	S2	РСР	R1	R2
Soybean	NCDEX	Feb	3722	3675	3825	3878	3930
Intraday Trade Call			Call	Entry	Т1	тэ	SL
Intraday Trade Cal			Call	Entry	11	12	3L

\* Do not carry-forward the position next day.

# AW AGRIWATCH

### Commodity: Rapeseed/Mustard Contract: Apr

#### Exchange: NCDEX Expiry: Apr 18<sup>th</sup>, 2014



\* Do not carry-forward the position next day.

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