

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone indicating bullish momentum.

The soybeans prices are likely to gain in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3722	3675	3825	3878	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	Above 3823	3843	3853	3811

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick pattern indicates absence of healthy trade.
- The prices closed slightly below 9-day EMA, indicating weakness in near-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to rise in Friday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3373	3349	3413	3450	3471
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	BUY	Above 3414	3424	3430	3408

* Do not carry-forward the position next day.

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