

Commodity: Soybean
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals buying strong buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in negative territory.
- RSI and stochastic are rising in neutral zone indicating bullish momentum.

The soybeans prices are likely to gain in Saturday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3722	3675	3826	3878	3930
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	Above 3824	3844	3854	3812

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick pattern indicates selling pressure in the market.
- The prices below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral region.

The RM seed prices are expected to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3350	3300	3389	3450	3471
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	SELL	Below 3391	3381	3376	3397

* Do not carry-forward the position next day.

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