AW AGRIWATCH

Commodity: Soybean Contract: Feb

SOYBEAN – Technical Outlook

Technical Commentary:

Strategy: Buy on dips.

- Candlestick chart pattern reveals continued buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is heading upwards in negative territory.
- RSI is rising in neutral while stochastic is heading upwards in overbought zone indicating bullish momentum.

The soybeans prices are likely to gain in Tuesday's session.



Strategy. Buy on alps.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Soybean	NCDEX	Feb	3817	3785	3877	3945	3970
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	Above 3875	3885	3890	3869

* Do not carry-forward the position next day.

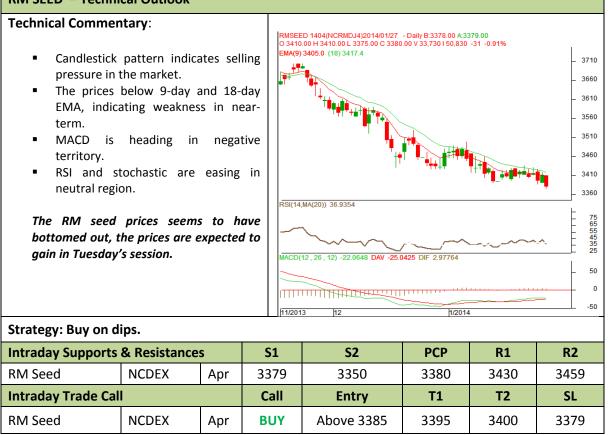
Exchange: NCDEX Expiry: Feb 20th, 2014

AW AGRIWATCH

Commodity: Rapeseed/Mustard Contract: Apr

RM SEED – Technical Outlook

Exchange: NCDEX Expiry: Apr 18th, 2014



* Do not carry-forward the position next day.

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