

Commodity: Soybean Exchange: NCDEX Contract: Feb Expiry: Feb 20<sup>th</sup>, 2014

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1402(NCSOYG4)2014/01/28 - Daily B:3844.00 A:3845.00 D 3875.00 H 3875.00 L 3826.00 C 3844.00 V 71,150 I 93,560 -34 -0.88% EMA(9) 3807.5 (18) 3772.4 Candlestick chart pattern reveals 4110 4060 correction in the prices. 4010 Prices closed above 9-day and 18-day 3960 EMA, indicating firm tone in near-3860 3810 MACD is heading upwards in negative 3760 territory. 3710 RSI is easing in neutral region while 3660 3610 stochastic is falling upwards in 3560 overbought zone indicating bearish RSI(14,MA(20)) 62.5068 momentum. 60 The soybeans prices are likely to ease in MACD(12, 26, 12) 27.1306 DAV -1.57592 DIF 28.7065 Wednesday's session. 100 50 -50 1/2014 11/2013 12 Strategy: Sell on rise. **Intraday Supports & Resistances S1 PCP S2** R1 R2 Soybean **NCDEX** Feb 3788 3741 3844 3934 3970 **Intraday Trade Call** Call T1 T2 Entry SL Soybean **NCDEX** Feb **SELL** Below 3846 3826 3816 3858

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 18<sup>th</sup>, 2014

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1404(NCRMDJ4)2014/01/28 - Daily B:3367.00 A:3368.00 D 3375.00 H 3378.00 L 3360.00 C 3367.00 V 19,750 I 51,900 -14 -0.41% MA(9) 3397.6 (18) 3412.2 Candlestick pattern indicates selling 3700 pressure in the market. 3650 The prices below 9-day and 18-day 3600 EMA, indicating weakness in near-3550 MACD is easing in negative territory. 3500 RSI and stochastic are easing in 3450 neutral region. 3400 The RM seed prices are expected to ease RSI(14,MA(20)) 34.6813 in Wednesday's session. 75 65 55 45 35 25 MACD(12, 26, 12) -23.7068 DAV 50 0 mmille in the contraction of the -50 Strategy: Sell on rise. **Intraday Supports & Resistances S1 S2 PCP** R1 **R2 RM Seed NCDEX** 3349 3300 3390 Apr 3367 3413 **Intraday Trade Call T2** Call **Entry T1** SL **NCDEX RM Seed** Apr **SELL Below 3368** 3358 3353 3374

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<sup>\*</sup> Do not carry-forward the position next day.