

**Commodity: Soybean**  
**Contract: Feb**
**Exchange: NCDEX**  
**Expiry: Feb 20<sup>th</sup>, 2014**
**SOYBEAN – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals uptrend in the prices.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is heading upwards in positive territory.
- RSI is rising in neutral region while stochastic are declining in neutral zone.

*The soybeans prices are likely to gain in Saturday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Feb	3839.5	3788	3916.5	3987	4039
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Feb	BUY	Above 3914	3934	3944	3902

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: Apr

Exchange: NCDEX  
Expiry: Apr 18<sup>th</sup>, 2014

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- The prices below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI is easing in neutral region while stochastic is easing in oversold zone.

*The RM seed prices are expected to ease in Saturday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3290	3280	3317	3375	3403
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	<b>SELL</b>	Below 3325	3315	3310	3331

\* Do not carry-forward the position next day.

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