

Commodity: Soybean Exchange: NCDEX Contract: Mar Expiry: Mar 20<sup>th</sup>, 2014

## **SOYBEAN - Technical Outlook Technical Commentary:** Soy Bean Indore 1403(NCSOYH4)2014/02/10 - Daily B:3856.50 A:3857.50 EMA(9) 3833.4 (18) 3802.3 Candlestick chart pattern reflects 3900 losses. However, market may 3850 consolidate in the near term. 3800 Prices closed above 9-day and 18-day 3750 EMA, indicating firm tone in near-3700 term. 3650 MACD is rising in positive territory. 3600 RSI and stochastic are heading 3550 upwards in neutral territory. RSI(14,MA(20)) 60.8624 59.1178 65 55 45 35 Open Interest(Total) 116,940 10000 5000 x10 Strategy: Buy **Intraday Supports & Resistances S2** S1 **PCP** R1 R2 **NCDEX** 3760 Soybean Mar 3780 3830 3870 3895 **Intraday Trade Call** Call **T1** T2 Entry SL **NCDEX** Soybean Mar Buy Above 3830 3860 3865 3812

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard **Exchange: NCDEX** Expiry: Apr 18<sup>th</sup>, 2014 **Contract: Apr** 

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1404(NCRMDJ4)2014/02/10 - Daily **B:3307.00** A:3308.00 EMA(9) 3312.7 (18) 3338.4 Candlestick chart pattern reveals gains in the market. However, market 3410 may consolidate in the near term. The prices below 9-day and 18-day 3360 EMA, indicating weakness in nearterm. 3310 MACD is easing in negative territory. RSI and stochastic are rising in 3260 neutral region. Open Interest(Total) 62,370 50000 0 43 38 33 28 23 1/201/ Strategy: Buy **Intraday Supports & Resistances S1 S2 PCP** R1 R2 3275 **RM Seed NCDEX** 3250 3292 3365 Apr 3335 **Intraday Trade Call T2** Call **Entry T1** SL

**RM Seed** 

**NCDEX** 

Apr

Buy

## Disclaimer

Above 3290

3320

3330

3272

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<sup>\*</sup> Do not carry-forward the position next day.