

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects gains. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral territory.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3840	3825	3885.5	3925	3940
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	Above 3850	3865	3870	3841

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr
Exchange: NCDEX
Expiry: Apr 18th, 2014
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the market. However, market may consolidate in the near term.
- The prices below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.


Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3300	3280	3356	3390	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Buy	Above 3328	3350	3360	3314.80

* Do not carry-forward the position next day.

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