

Commodity: Soybean Exchange: NCDEX
Contract: Mar Expiry: Mar 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects gains. However, market may consolidate in the near term.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral territory.



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Strategy. Buy												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Soybean NCDEX Mar		3865	3840	3934	3970	3988						
Intraday Trade Call			Call	Entry	T1	T2	SL					
Soybean	NCDEX	Mar	Buy	Above 3925	3955	3962	3907					

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 18th, 2014

RM SEED - Technical Outlook Technical Commentary: RMSEED 1404(NCRMDJ4)2014/02/14 - Daily B:3379.00 A:3380.00 O 3380.00 H 3395.00 L 3371.00 C 3379.00 V 53,370 I 57,630 +11 +0.33% EMA(9) 3345.0 (18) 3348.9 Candlestick chart pattern reveals 3460 slight gains in the market. However, market may consolidate in the near 3410 term. The prices above 18-day EMA, 3360 indicating firmness in near-term. MACD is easing in negative territory. 3310 RSI and stochastic are rising in neutral region. 3260 Open Interest(Total) 57,630 50000 0 RSI(14,MA(20)) 53.2827 55 45 35 25 Strategy: Sell **Intraday Supports & Resistances S2 PCP S1 R2** R1 **RM Seed NCDEX** Apr 3346 3320 3379 3425 3450 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Sell **Below 3388** 3350 **RM Seed** Apr 3345 3410.80

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