4004



**Exchange: NCDEX Commodity: Soybean** Expiry: Mar 20<sup>th</sup>, 2014 **Contract: Mar** 

## **SOYBEAN – Technical Outlook Technical Commentary:** Soy Bean Indore 1403(NCSOYH4)2014/02/20 - Daily 8:4015.00 A:4016.00 EMA(9) 3950.7 (18) 3900.0 Candlestick chart pattern reflects However, market may gains. 4000 3950 consolidate in the near term. 3900 Prices closed above 9-day and 18-day 3850 EMA, indicating firm tone in near-3800 term. 3750 MACD is rising in positive territory. 3700 3650 RSI and stochastic are heading 3600 upwards in neutral territory. 3550 RSI(14,MA(20)) 73.4598 **63.4660** 30 Open Interest(Total) 101,220 10000 5000 x10 Strategy: Buy **Intraday Supports & Resistances PCP S1 S2** R1 R2 **NCDEX** Mar 3962 3932 Soybean 4010.50 4065 4085 **Intraday Trade Call** Call Entry **T1** T2 SL **NCDEX** Above 4010 4020 4025

Mar

Buy

Soybean

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Apr Expiry: Apr 18th, 2014

## **RM SEED - Technical Outlook Technical Commentary:** RMSEED 1404(NCRMDJ4)2014/02/20 - Daily B:3384.00 A:3386.00 Candlestick chart pattern reveals EMA(9) 3368.4 (18) 3361.6 3510 gains in the market. However, market 3460 may consolidate in the near term. The prices above 18-day EMA, 3410 indicating firmness in near-term. MACD is easing in negative territory. 3360 RSI and stochastic are rising in neutral region. 3310 3260 Open Interest(Total) 59,570 50000 0 45 35 25 1/2014 Strategy: Buy **Intraday Supports & Resistances S1 S2 PCP** R2 R1 **NCDEX RM Seed** 3300 3425 Apr 3325 3384 3455 **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Above 3378 **RM Seed** Apr Buy 3390 3395 3371

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<sup>\*</sup> Do not carry-forward the position next day.