

Commodity: Soybean
Contract: Mar

Exchange: NCDEX
Expiry: Mar 20th, 2014

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects consolidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral territory.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	3969	3955	4018	4055	4076
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	Above 4005	4035	4040	3987

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Apr

Exchange: NCDEX
Expiry: Apr 18th, 2014

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals gains in the market. However, market may consolidate in the near term.
- The prices below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.



Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3359	3335	3412	3465	3489
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Buy	Below 3395	3435	3440	3371

* Do not carry-forward the position next day.

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