

Commodity: Soybean  
Contract: Mar

Exchange: NCDEX  
Expiry: Mar 20<sup>th</sup>, 2014

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reflects consolidation.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in positive territory.
- RSI and stochastic are heading upwards in neutral territory.



#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Soybean	NCDEX	Mar	4000	3985	4050	4089	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Mar	Buy	Above 4050	4068	4072	4040

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Apr**
**Exchange: NCDEX**  
**Expiry: Apr 18th, 2014**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals gains in the market. However, market may consolidate in the near term.
- The prices below 9-day and 18-day EMA, indicating weakness in near-term.
- MACD is easing in negative territory.
- RSI and stochastic are rising in neutral region.


**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Apr	3359	3335	3429	3465	3489
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Apr	Buy	Below 3424	3455	3465	3406

\* Do not carry-forward the position next day.

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