AW AGRIWATCH

Commodity: Soybean Contract: Apr

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reflects selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm.
- MACD is flattering in positive territory.
- RSI and stochastic area easing in overbought territory indicating a fall.

The soybeans prices are likely to ease in Wednesday's session.

Exchange: NCDEX Expiry: Apr 18th, 2014



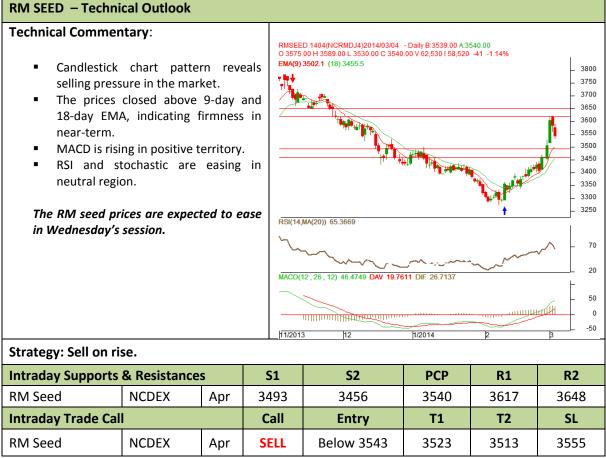
Strategy: Sell on rise.							
Intraday Supports & Resistances			S1	S2	РСР	R1	R2
Soybean	NCDEX	Apr	4157	4115	4207	4277	4300
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Apr	SELL	Below 4210	4190	4180	4222

* Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Contract: Apr

Exchange: NCDEX Expiry: Apr 18th, 2014



* Do not carry-forward the position next day.

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