

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild gains tracking higher BMD CPO and overnight gains in CBOT soybeans. Severe dryness has affected parts of Malaysia, Thailand and Indonesia which is likely to hit the palm oil production. Reports of soybean crop loss in South America will further lend support to the soybean prices in near-term. While, mustard seed (Jaipur) improved tracking gains in Malaysian palm oil and good buying support from stockists and solvent extractors. Soybean arrivals in Madhya Pradesh were reported at 60,000 bags compared to 55,000 bags Tuesday. The RM seed arrivals in the Rajasthan mandis improved to 1.10 lakh bags to 95,000 bags on Tuesday.

International Oilseeds Fundamentals:

China is likely to see 5.05 million metric tons (tonnes) of soybean imports delivered to ports in February, slightly higher than the earlier forecast of 5 million tonnes, the Ministry of Commerce (MOC) said in a report released Monday.

Outlook:

Soybean (plant delivery) prices are expected to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to witness 4210-4280 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-14	19.00	4229.00	4259.50	4207.00	4225.0
Apr-14	14.50	4227.50	4258.00	4202.00	4218.5
May-14	6.50	4230.00	4255.00	4194.00	4207.0
Jun-14	0.00	4240.50	4244.00	4182.00	4197.0

Contract	Volume	Change	OI	Change
Mar-14	64100	-9740	51080	-1190
Apr-14	99760	8930	106710	-990
May-14	33670	250	73820	-2940
Jun-14	7910	1910	20520	3250

Spread	Mar-14	Apr-14	May-14
Basis	0		
Mar-14		-6.5	-18
Apr-14			-11.5

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 4-Mar-14	In-Process 4-Mar-14	Total 4-Mar-14	FED 4-Mar-14
Akola	4811	1702	6513	4631
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-

*SBN Fed Stocks Expiry on Feb '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-14	30.00	3555.00	3602.00	3555.00	3566.00
May-14	27.00	3608.00	3647.00	3602.00	3606.00
Jun-14	14.00	3653.00	3691.00	3650.00	3653.00
Jul-14	13.00	3705.00	3732.00	3697.00	3697.00

Contract	Volume	Change	OI	Change
Apr-14	70580	8050	63850	5330
May-14	29200	-2480	71120	3110
Jun-14	2850	-140	8660	-120
Jul-14	230	-1070	4300	0

Spread	Apr-14	May-14	Jun-14
Basis	-13.00		
Apr-14		40.00	87.00
May-14			47.00

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 4-Mar-14	In-Process 4-Mar-14	Total 4-Mar-14	FED 4-Mar-14
Sri Ganganagar	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		5-Mar-14	4-Mar-14	
	Indore –Plant	4200-4250	4175-4250	Unch
	Indore–Mandi	4000-4200	3900-4200	Unch
	Nagpur-Plant	4075-4100	4050	+50
	Nagpur – Mandi	3800-4000	3900-4020	-20
	Kota-Plant	4200	4125	+75
	Kota – Mandi	4100	4000	+100
	Bundi-Plant	4150	4100	+50
	Bundi-Mandi	4000-4100	4000	+100
	Baran-Plant	4200	4200	Unch
	Baran-Mandi	3800-4000	4000-4100	-100
	Bhawani Mandi Jhalawar– Kota-Plant Delivery	4100	4100	Unch
	Jhalwar-Mandi	4050	4100	-50
Rapeseed/Mustard	Jaipur-(Condition)	3550-3555	3545-3550	+5
	Alwar-(Condition)	3500	3500	Unch
	SriGanganagar-(Non- Condition-Unpaid)	3200	3230	-30
	New Delhi–(Condition)	3575	3580	-5
	Kota-Non-(Condition)	2900-3150	2800-3200	-50
	Agra-(Condition)	3825	3800	+25
	Neewai	3500	3530	-30
	Hapur (UP)(New Crop)	3400	3430	-30
Groundnut Seed	Rajkot	660	660	Unch
Sunflower Seed	Gulbarga	NR	NR	-
	Latur	3600-3750	3600-3750	Unch
	Sholapur(New Crop)	3650-3800	3650-3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		5-Mar-14	4-Mar-14	
	Madhya Pradesh	60000	55000	+5000
	Maharashtra	50000	50000	Unch
	Rajasthan	10000	8000	+2000
	Bundi (Raj)	500	500	Unch
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	800	500	+300
Rapeseed/Mustard	Rajasthan	110000	95000	+15000
	Alwar	5000	6000	-1000
	Sri Ganganagar	600	800	-200
	Kota	18000	20000	-2000
Groundnut Seed	Rajkot (Gujarat)	8000	8000	Unch
Sunflower Seed	Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Mar-14	4-Mar-14	Change
Groundnut Kernel	3875	3825	+50
Kardi Seed 2% Exp Quality	3450	3450	Unch
Sesame White 98/2/1 FM	12850	12850	Unch
Sunflower Seed	3825	3825	Unch
Niger Seed (4% FM)	4700	4700	Unch
Castor Seed (Bombay)	3975	3950	+25

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